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WSJ

THE WALL STREET JOURNAL WEEKEND



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What's News

Business & Finance

◆ **The U.S. added** 165,000 jobs and the unemployment rate slipped to 4.1% in October, a sign that the labor market could be strengthening. **A1**

◆ **Tesla will wind down** production next year of its Cybertruck, a vehicle CEO Elon Musk once told investors would be the company's "best product ever." **B8**

◆ **Charter Communications** continued to lose internet and video subscribers in the third quarter, dragging on its overall results. **B8**

◆ **The EU said** TikTok's "For You" feed could be harming users by repeatedly exposing them to triggering content in violation of the bloc's technology rules. **B8**

◆ **Moderna returned** to profitability in the recent quarter and lifted its full-year revenue forecast as demand for its Covid shots stabilized. **B10**

◆ **Under Armour posted** lower revenue in its fiscal second quarter. **B10**

◆ **Bloomin' Brands raised** its full-year profit outlook and said its Outback Steakhouse chain's turnaround continued to make progress. **B10**

◆ **Ramona Nee**, the star private-equity lawyer poised to lead Weil, Gotshal & Manges before its rapid demise, is joining Kirkland & Ellis. **B10**

Worldwide

◆ **Trump said** longtime adviser Stephen Miller would become his chief of staff, replacing Susie Wiles. **A1**

◆ **The wave election** for Democrats is creating another big benefit for the party: New pathways for assembling the states needed to win the presidency in 2028. **A1, A4-6**

◆ **With the midterms over**, Trump's advisers and foreign allies have been racing to shape his decision on whether to end the war with Iran or reignite it. **A3**

◆ **The Trump administration** is considering an executive order that would list some nonprofit organizations as having terrorist ties. **A2**

◆ **Russia seized control** of four factories belonging to Japan Tobacco, escalating a pressure campaign against Tokyo and the West over their support for Ukraine. **A7**

◆ **The Miami U.S. attorney** who oversaw a wide-ranging investigation into Trump's political foes has resigned. **A3**

◆ **The estranged father** of Meghan Markle, the Duchess of Sussex, was arrested in Florida for allegedly keeping child sexual-abuse material. **A6**

◆ **A Kenyan** doomsday cult leader was sentenced to 200 years in prison for the murders of 191 people. **A7**

◆ **Died: Jay Rockefeller**, 89, former governor, U.S. senator and heir to an oil fortune. **A6**

PEGGY NOONAN
Trump is the author of the ruin. **A15**

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South America Gets Face Time With Pope Leo



GUADALUPE PARDO/AP

UP CLOSE: A worker helps install a statue of Pope Leo XIV in Callao, Peru, ahead of the pontiff's visit to the country where he served two decades as a missionary priest and bishop. The pope arrived Friday in Uruguay to begin a three-nation tour. **A10**

Trump Taps Miller to Succeed Wiles as New Chief of Staff



AARON SCHWARTZ/PRESS POOL

Stephen Miller

By Marianne LeVine, Meridith McGraw and Josh Dawsey

WASHINGTON—President Trump said Friday that longtime adviser Stephen Miller would become his chief of staff, succeeding Susie Wiles after Republicans suffered far-reaching losses in the midterm election.

In a Truth Social post, Trump called Miller one of his most trusted advisers and wrote he would be starting in the new role on Monday. Wiles, who has served as chief of staff since the beginning of his second term, will move to the president's political operation, Trump wrote.

"I want to thank her for her service as Chief of Staff—She has done a great job!" Trump wrote.

Wiles, the first female White House chief of staff, wrote on X that Friday would be her last day. She wrote that serving the president "has been the honor of a lifetime" and wrote that while her role might be changing, her "commitment to the President and

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◆ **MAGA loyalists wonder: Is this the end?** A4
◆ **Greg Ip: Result wasn't just about the economy** A5

Robust Hiring Exceeds Forecast

U.S. added 165,000 jobs in October as unemployment edged down to 4.1%

By Justin Lahart

The U.S. added 165,000 jobs in October, and the unemployment rate dropped to 4.1%, bolstering Federal Reserve officials' view that the labor market is healthy.

Friday's report from the Labor Department topped economists' expectations for a gain of 59,000 jobs. The unemployment rate came in lower than what economists had expected, which was 4.2%.

The central bank is widely expected to move forward with a rate increase next month, and Friday's report will likely keep officials' focus on inflation data and on the condition of financial markets. The Fed held its benchmark rate unchanged last month.

Job figures for both September and August also were revised higher Friday, by a combined 84,000. That is a strong indication that the job market has pulled out of its midyear doldrums. The economy has added an average of 137,000 jobs a month over the past three months.

"It's as good as can be, really," said Gregory Daco, chief economist at EY-Parthenon.

October's employment growth was driven by an increase of 70,000 professional

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◆ **Jobs report won't settle the Fed's calculus** A2

Democratic Sweep Shakes Up 2028 Map

By Aaron Zitner And John McCormick

The wave election that gave Democrats control of Congress and a majority of governor's offices is creating another big benefit for the party: New pathways for assembling the states needed to win the presidency in 2028.

The election outcomes in Iowa, Ohio, North Carolina and Texas have scrambled the early thinking among both parties about how to garner the 270 Electoral College votes needed to win the White House, and they signal that the 2028 battleground is sure to expand beyond the six states that have been the main arena since President Trump first ran in 2016.

Democrats carried Iowa and Ohio as recently as 2012 before voters in those states swung behind Trump, but they haven't taken Texas since Jimmy Carter ran in 1976. On Tuesday, Democrats won the governor's office in all three states, giving them organizational and fundraising power that can boost a presidential campaign. They also won Senate races in all three.

In addition, Democrats won the races for governor in all six of the familiar presidential swing states, those that have shifted between the parties at least once since 2016. Those

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◆ **Blue wave touched nearly every part of America** A6

Huge Political Quake in Texas Poses Risks for Musk's Empire

By Becky Peterson And Rebecca Cadenhead

Elon Musk made a $225 million bet on Texas. Now, a new wave of Democratic leaders has the power to stall his projects.

Musk-run companies such as SpaceX and Tesla have flourished in the state thanks to white-glove treatment from elected officials. Tax incentives, infrastructure benefits, and legislation that makes it difficult to sue Musk's companies have all been offered up by state and local politicians eager to keep the billionaire entrepreneur happy.

Now, Musk contends with a new class of Texas Democrats sweeping into the governor's office, the state Legislature and the U.S. Senate.

They include elected officials such as Sen.-elect James Talarico, who accused the billionaire of trying to "buy his own personal U.S. Senator"; Gov.-elect Gina Hinojosa, who campaigned on slowing data center construction and is suing the outgoing governor to obtain communications between his office and Musk; and a raft of longtime Democrats who are fed up with Musk's copious Republican campaign donations and the preferential treatment he's received.

"I think people are tired of feeling like they're second class, because there are people who are able and willing to throw around so much money that they get whatever they want," said state Rep. Gene Wu, a Democrat.

Musk has a lot planned for the Lone Star State.

Austin is home to Tesla's largest U.S. electric-vehicle factory and, it hopes, the future site of mass humanoid robot production. SpaceX's manufacturing and launch footprint spans much of South and Central Texas. Musk is planning to build the Terafab, a crucial, multibillion-dollar semiconductor manufacturing project.

Musk has been relatively

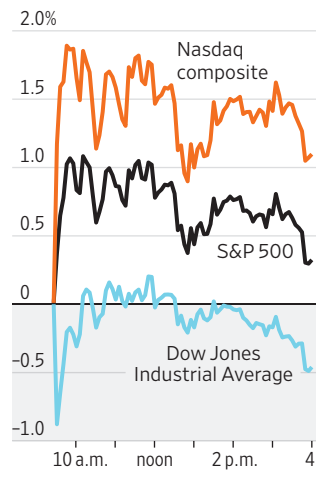
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◆ **Musk's Tesla is scrapping its Cybertruck** B8

A Wild Week For Markets

Investors weigh whether the volatility will continue. **B1**

Index performance, Friday



Source: FactSet

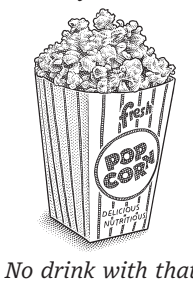
Meet Hollywood's New Superhero: He Tells Moviegoers When to Pee

* * *

In the era of the three-hour film, the team at RunPee provides much-needed relief

By Anna Silman

Edwin Hidalgo used every last bit of willpower to resist sprinting to the bathroom during "You Can See Everything," the nearly three-hour documentary about Elizabeth Holmes.



No drink with that

"It felt like I was in a fever dream because I had to pee so bad that I started to feel quite literally delirious," said Hidalgo, a 31-year-old product manager in New York City. "It somehow added to the whole psychological exhaustion of what I had essentially spent the last three hours watching."

He's not alone. In a recent Q&A on X, Holmes's partner, Billy Evans, was asked what his first thought was after seeing the film. His response? "I really need to

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A Daring Rescue Plan Lifts Off in Ukraine

Saving Pvt. Vlasenko, alone and injured on the front line, required a new solution

By James Marson And Nikita Nikolaienko

LVIV, Ukraine—After more than a year holed up on the front line of the war against Russia, Ukrainian army Pvt. Kostyantyn Vlasenko heard an ominous sound—the low growl of a Russian armored vehicle, likely packed with soldiers.

The 49-year-old was wedged under concrete slabs in what was left of the boiler room of a ruined village school. The gangrenous remains of his right leg, which he had cut off with a knife a few weeks earlier, lay nearby.

He had no gun, as his rifle had been destroyed in an earlier Russian strike. But Vlasenko still had his most important weapon: his Motorola radio.

"This is Magura," he said, using his call sign to identify

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◆ **Russia can't crack Donetsk region** A7