

THE WALL STREET JOURNAL.

What's News

Business & Finance

- ◆ **The stock market's** resilience compared with a punishing selloff in bonds has been a surprising, and broadly welcomed, subplot in the transition to higher interest rates—and investors are attempting to discern how long it can last. **A1**
- ◆ **Boeing identified** a 737 MAX software glitch that could cause an automated navigation feature to fail, prompting concerns about a potential safety risk while planes are landing. **A1**
- ◆ **Pressure from** Indian authorities to list the main holding vehicle for Tata's sprawling interests sparked a battle within one of the subcontinent's most storied conglomerates. **B1**
- ◆ **Disney-distributed** "Avengers Endgame: Encore" led the domestic weekend box office at its return to the big screen with \$26 million in ticket sales. **B2**
- ◆ **Meta Platforms Chief** Executive Mark Zuckerberg used the company's annual developer conference to promote a planned fusion of the Muse AI agent with smartglasses. **B1**
- ◆ **The co-chair of** Willie Farr & Gallagher's strategic capital and restructuring department, Debra Sinclair, is returning to her previous firm, Weil Gotshal & Manges. **B3**
- ◆ **Inflexion took** a significant minority stake in Paris-based nail-care brand Manicurist, marking a return to the French beauty market by the U.K.-based private-equity firm. **B3**
- ◆ **States are racing** to offer lucrative tax-incentive packages to win new business from Elon Musk's companies, hoping in return to secure their regions' economic future. **B1**

Worldwide

- ◆ **Peace negotiators** are pressing Iran to make a concession on its nuclear program to revive ceasefire talks with the U.S. after Trump rejected Tehran's truce proposal. **A1**
- ◆ **British authorities** said they arrested five men on suspicion of planning a terrorist act near an air base in Gloucestershire that the U.S. has used in the war with Iran. **A6**
- ◆ **Vance is smoothing** the edges of Trump's words as he urges dissatisfied conservatives to stick with Republicans in the midterm elections. **A4**
- ◆ **Trump said he is** clawing back \$810 million in funding already approved by Congress, again challenging lawmakers' authority over government spending. **A3**
- ◆ **Egypt's intelligence** chief warned Israel's Netanyahu about an impending attack from Gaza days before it happened in October 2023. **A6**
- ◆ **The U.S. and China** agreed to a \$30 billion reciprocal tariff reduction and to launch a dialogue on AI in the wake of Xi's visit to Washington. **A2**
- ◆ **North Korea began** practicing swarm attacks that combine unmanned systems with conventional weapons, adopting tactics used in Ukraine and the Middle East. **A9**
- ◆ **Trump and Anthropic CEO** Amodeli had dinner at the White House, a pivotal moment for the AI company that has been a target of administration criticism. **A10**
- ◆ **Brandon McNulty** won cycling's Road World Championships in Quebec, becoming the event's first American victor in 33 years. **A14**

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Storm Batters Parts of the Northeast Coast



STORMY WEATHER: People in coastal areas in the Northeast slogged through floodwaters as a nor'easter pummeled the shoreline Saturday and Sunday, knocking out power to tens of thousands of homes. A man paddleboards on a street in Sea Isle City, N.J. **A2**

In Effort to Revive Talks, Iran Pressed for Nuclear Concessions

Peace negotiators are pressing Iran to make a concession on its nuclear program to revive ceasefire talks with the U.S. after President Trump

By Summer Said in Dubai, Benoit Faucon in London and Gavin Bade in Washington

rejected Tehran's truce proposal, in a race to stop the conflict from escalating back into all-out war. Mediators involved in the

discussions said it is a long-shot bid to get Iran to placate Trump on the issue he cares about most.

Trump has tried to reframe the conflict around his original war goal of preventing Iran from obtaining a nuclear weapon, and redirect talks away from unlocking the Strait of Hormuz from Iran's grip. In a speech to the United Nations last week, Trump said he was weighing whether to "annihilate" Iran's government to keep it from

gaining a nuclear bomb.

But Iran has given mediators little indication that it is ready to talk about its nuclear program. Iranian leaders are confident they can withstand a long-term U.S. blockade or a renewed bombing campaign from the Americans, Middle East government officials who speak with Tehran regularly said.

The officials said Iranian power is now concentrated in the hands of the Islamic Revolutionary Guard Corps, a

paramilitary and economic force that has long taken a hard line against compromise with the West.

On Sunday, Iranian foreign minister Abbas Araghchi said Iran was open to negotiations, but he also said Tehran would respond to any aggression in kind.

"We are fully prepared for the war to resume," Araghchi said on NBC. "We stand firm in the face of any new aggression, even if it comes to a

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Boeing Finds New 737 MAX Glitch

By Andrew Tangel

Boeing has identified a 737 MAX software glitch that could cause an automated navigation feature to fail, prompting concerns about a potential safety risk while planes are landing.

The glitch, which Boeing acknowledged, hadn't been publicly disclosed. It emerged from a cockpit software update and can occur when flight crews alter their planned flight path following a missed approach. In a certain scenario, pilots may have to fly manually without some autopilot functions. That, some industry officials said, could overwork pilots while they are already busy, at low altitude and possibly dealing with situations like bad weather.

The aerospace giant, airlines and regulators have been assessing the glitch and whether it poses a flight safety issue.

Boeing notified 737 MAX operators in late August about the glitch, saying that it didn't pose a safety risk, according to a company document viewed by The Wall Street Journal.

The company said it was working with airlines on a procedure to allow pilots to re-enable the automated navigation feature if needed, and devising a software fix.

"We shared information with operators that reinforced existing pilot procedures for safely handling such cases," Boeing said. "Our engineers are working on a software update to permanently address the issue."

Southwest and United Airlines have told Boeing that they don't want to receive new 737 MAX planes equipped with

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INSIDE



PERSONAL JOURNAL
Flu vaccination recommendations fall despite the virus rising as a cause of death. **A11**



BUSINESS NEWS
Uber's new Kenyan safari business is stumbling amid local pushback. **B1**

The Doomers Who Shaped The AI Safety Freakout

Effective altruism has wielded big influence at Anthropic

By Berber Jin and Keach Hagey

BERKELEY, Calif.—Inside Berkeley's tallest office building, a small community of artificial intelligence researchers at a co-working space called Constellation has been mobilizing to save the world from apocalypse.

They enjoy catered vegan meals and bring their laptops to couches with sweeping views of the San Francisco Bay. At dinners and happy hours every month, they discuss the latest and scariest AI risks. Those who work at Anthropic also have their own office space, people close to Constellation say.

The resignation this month of an Anthropic researcher, Jacob Coxon, woke up the American public to the shocking notion that runaway AI development could end humanity. But at Constellation, there are stalwarts of the AI safety community who have spent more than a decade obsessing over it. They've refined their arguments in Bay

Area group houses, and traded predictions at freewheeling conferences in Berkeley and the Bahamas. They've floated ideas like buying remote islands, stockpiling iodine pills, or moving to electromagnetically shielded bunkers in the desert. At one 2022 event, the drink menu included a cocktail called "Death With Dignity," in reference to an essay arguing humanity was already doomed.

So-called doomers like those at Constellation have also steered the development of AI itself. They were among the earliest employees at OpenAI and Anthropic, both of which were founded on the principle of staying off AI dangers. And they have kept up their influence, drawing some staffers

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- ◆ **Anthropic's CEO Amodeli** dines at White House Sunday night with Trump..... **A10**
- ◆ **Heard on the Street:** How to tell when the AI boom is ending..... **B9**

Buffet Chain Cracks All-You-Can-Eat Code

By Heather Haddon

To make the economics work for all-you-can-eat meat and potatoes, executives with the Golden Corral buffet chain watch not only what their customers consume, but also what they throw away.

If a dish isn't well-made, diners will chuck it and load their plates with other food, breaking the tricky math of unlimited meals for one set price.

"You can't fool the customer," said Lance Trenary, chief executive of the roughly 350-unit restaurant chain.

Cash-strapped consumers are clamoring for endless amounts of chips, fries or shrimp. Golden Corral and restaurants such as Olive Gar-

den and Red Lobster are trying to capitalize, rolling out all-you-can-eat selections on their menus.

The deals are drawing in traffic, location-data firm Placer.ai said, as well as generating some needed buzz around the brands.

Yet making money off bottomless offerings has never been harder.

The problem: mounting food, labor and now fuel costs. Just about every supplier has tacked on fuel surcharges to Golden Corral's bills as diesel prices have shot up this year, Trenary said.

In addition, giving out endless amounts of bread, beef or shrimp can overwork servers,

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Ford's Employee of the Month Is a Hawk Named 'El Charro'

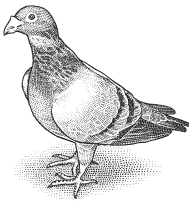
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Automaker turns to falconry to protect trucks from a persistent pigeon invasion

By Ryan Felton

Ford Motor's assembly plant in Hermosillo, Mexico churns out over 300,000 pickup trucks and sport-utility vehicles a year, employing 4,300 workers and a security guard known as "El Charro."

El Charro, a common term for a Mexican cowboy, is no ordinary watchman. He stands about two feet tall and patrols the skies above Ford's 12.1-million-



Plant pests

square-foot plant in the northern Mexican city about 175 miles from the U.S. border.

And the hawk is a nightmare for other birds, which is sort of the point.

Pigeons have besieged the plant for years, posing a health risk to workers and disrupting daily operations. They can get into light beams and factory equipment, and buffing bird droppings out of freshly-painted vehicles is no easy task.

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