



Trump-Xi Beijing Summit Ends With Fanfare, Few Binding Deals — And a Taiwan Warning

President Donald Trump departed Beijing on Friday after a two-day summit with Chinese President Xi Jinping that was long on ceremony and short on concrete agreements, leaving markets and analysts to parse what, if anything, fundamentally changed between the world's two largest economies.

Trump arrived in Beijing on Thursday accompanied by roughly a dozen top American chief executives — including Tesla's Elon Musk and Nvidia's Jensen Huang — and left touting what he called "fantastic trade deals, great for both countries." The only specific agreement he disclosed was a Chinese commitment to buy 200 Boeing aircraft, well below the 500 planes the U.S. delegation had reportedly hoped to secure. China also agreed in principle to purchase American oil and some agricultural goods, though scant details were publicly released.

Analysts and European officials were quick to note the gap between the rhetoric and the

results. "The reality of a complex and challenging relationship caught up with him," Euronews reported, with one European Parliament member saying, "You don't get the sense that much has been accomplished." A trade lawyer at the London School of Economics cautioned: "My status quo is, until I see something on paper, to assume that nothing has changed."

The summit's most consequential moment may have been what China chose to emphasize rather than what Trump announced. According to Chinese state media, Xi explicitly warned Trump that mishandling the Taiwan question could put the stability of the relationship in "jeopardy" and lead to "clashes and even conflict." The White House readouts made no mention of Taiwan; Trump told reporters he made "no commitment either way" on the \$14 billion arms package to the island that awaits his approval.

On Iran, Trump said he and Xi "feel very similar" and both want the Strait of Hormuz — through which roughly 20 percent of global oil typically flows — reopened. He also said Xi pledged not to supply military equipment to Iran, calling it a "big statement." However, no formal agreement on Iran was announced and no decisions were made on tariffs.

Xi called the summit "historic" and a "landmark," and agreed in principle to a framework of "strategic stability" to guide U.S.-China relations over the next three years. He invited Trump for a return state visit and indicated Xi himself could travel to New York for the United Nations General Assembly in September. Markets reacted cautiously: stocks fell Friday as Treasury yields hit multi-month highs, and investors digested an outcome the Dow had partly priced in after surging past 50,000 the day before.

Top Global News

Kyiv Mourns After Deadliest Russian Strike on Capital in Years

Ukrainian President Volodymyr Zelenskyy led an official day of mourning in Kyiv on Friday after a Russian cruise missile destroyed an apartment building, killing at least 24 people — including three children — in one of the deadliest attacks on the capital since the war began. Zelenskyy said Russia had deliberately stockpiled missiles and drones to time the strike for maximum scale and to overwhelm Ukrainian air defenses. He instructed the military to prepare a response and warned of Russia's plans to strike the President's Office and his state residence.

Rescue operations concluded with at least 60 people reported injured across Ukraine in the overnight barrage, which also hit Kharkiv, Odesa, Paltava, and Zaporizhzhia, damaging energy and railway infrastructure. Meanwhile, Ukraine struck back with a large-scale drone attack on Russian military and energy targets, including sparking a massive fire at Russia's Ryazan oil refinery.

Hantavirus Outbreak: Cruise Ship Passengers Quarantined Across U.S.

American passengers aboard the Dutch-flagged cruise ship MV Hondius have been repatriated to the United States following a deadly hantavirus outbreak. Most are housed at the National Quarantine Unit at the University of Nebraska Medical Center in Lincoln, with three New Yorkers among those quarantined. At least three of the ten confirmed infected passengers have died.

The CDC confirmed the strain is the Andes virus — the only known variant of hantavirus capable of spreading from person to person. Officials said one passenger on the repatriation flight began showing symptoms inflight and another tested mildly positive for the virus. Some passengers may be cleared to quarantine at home.

Top US News

Supreme Court Preserves Broad Telehealth Access to Abortion Pill Mifepristone

The U.S. Supreme Court ruled to preserve broad access to the abortion pill mifepristone via telehealth, in a decision welcomed by reproductive rights advocates. The ruling ensures that patients

Ukraine News

Russia Launches Massive Aerial Assault; Zelenskyy Warns of Belarus Being Drawn In

Russia launched one of its largest aerial barrages of the war on May 14-15, deploying 55 missiles, 323 guided aerial bombs, and over 8,500 kamikaze drones across Ukraine in a single day, according to Ukraine's General Staff. The two-day attack included the apartment building strike in Kyiv that killed 24, with Zelenskyy saying the timing was deliberate to maximize scale and challenge air defenses. A total of 257 combat engagements were recorded over the 24-hour reporting period.

Ukraine struck back with a large-scale drone attack overnight on May 15, targeting Russian military and energy infrastructure across multiple regions, including igniting a fire at Russia's Ryazan oil refinery. Separately, Zelenskyy said Friday that Russia had been holding contacts with Belarusian leader Alexander Lukashenko aimed at persuading him to join new aggressive operations, warning: "We are seeing Russian attempts to draw Belarus deeper into the war against Ukraine."

Russia-Ukraine Prisoner Swap Proceeds; Peace Talks Remain Stalled

Ukraine and Russia exchanged 205 prisoners each in the first stage of a planned 1,000-for-1,000 swap mediated by the United Arab Emirates, Euronews reported. The exchange had been agreed during the temporary ceasefire brokered by President Trump over the Victory Day holiday. Almost all returning Ukrainian POWs had been held in Russian captivity for four years.

Despite the prisoner exchange, broader peace negotiations remain stalled. Chatham House analyst Keir Giles cautioned against reading too much optimism into the ceasefire signals, noting there had been "plenty of promises over the last 18

months that the end of the war was imminent" — none of which materialized. The U.S. State Department is planning negotiations aimed at a permanent political agreement for June 2-3, with a Pentagon-led military delegation meeting on May 29.

House Narrowly Rejects War Powers Resolution to End Trump's Iran Attacks

The House of Representatives narrowly rejected the latest War Powers Resolution that would have ended President Trump's military attacks on Iran, keeping the administration's authority to continue operations. CENTCOM's commander simultaneously denied that U.S. strikes had killed civilians in Iran, stating there was "no way that we can corroborate that." Iran's Foreign Minister separately called on BRICS nations to unite against U.S. "bullying" at a meeting in New Delhi. The rejection came as Trump returned from Beijing, where he said he and Chinese President Xi Jinping "feel very similar on Iran" and both want to see the Strait of Hormuz reopened and Iran prevented from obtaining a nuclear weapon.

Top NJ/NY News



NJ Transit World Cup Train Ticket Price Cut to \$98 After Corporate Sponsors Step In

New Jersey Transit has lowered the price of round-trip train tickets to World Cup matches at MetLife Stadium (temporarily renamed New York New Jersey Stadium) to \$98, following a high-profile dispute between Gov. Mikie Sherrill and FIFA over who should pay for the \$48 million in additional transit costs.

The ticket originally launched at \$150 — nearly 12 times the normal \$13 round-trip fare — before being cut to \$105 after public backlash. The latest

reduction to \$98 was made possible by private sponsorships from DoorDash, Audible, FanDuel, DraftKings, PSE&G, South Jersey Industries, and American Water. Sherrill said the cost reduction came without using New Jersey taxpayer money. Separately, New York Gov. Kathy Hochul slashed the bus ticket price from \$80 to \$20.

MetLife Stadium will host eight World Cup matches between June 13 and July 19, including the tournament final. NJ Transit expects to move more than 78,000 spectators per match. Tickets are sold exclusively through the NJ Transit mobile app and are non-transferable.

Penn Station Track Fire Disrupts Friday Morning Commute

A fire on the tracks in one of the East River tunnels at Penn Station caused disruptions for commuters on Friday morning, ABC 7 reported. The incident led to service delays across multiple lines that use the station, adding to commuter frustration in the lead-up to World Cup-related service changes that will further affect Penn Station access on match days beginning June 13.

Dorchester Elementary School News & Events

Upcoming: Gr. 2 into 3 Transition Meeting for Parents — May 18

Parents of current 2nd-grade students are reminded that the Gr. 2 into 3 Transition Meeting for Parents is scheduled for Monday, May 18, 2026 at 7:00 PM. This is an important opportunity to learn about what to expect in 3rd grade and to ask questions of the school team. Check the school website at des.woodcliff-lake.com or the PFA site at wclpfa.com for any updated location details or agenda.

Memorial Day Weekend: School Closed May 22 and May 25

Dorchester Elementary School will be closed for Memorial Day weekend. The school is closed Friday, May 22, 2026 (start of Memorial Day weekend) and Monday, May 25, 2026 (Memorial Day). Classes resume Tuesday, May 26. The next major event after the holiday is Dorchester Field Day on Friday, May 29.

at 25,131 on May 16, up slightly, while the free-market rate reached approximately 26,485-26,585 VND per dollar. Gold prices in Vietnam fell sharply in tandem with global markets, with SJC gold bars dropping 1 million VND/tael to 161-164 million VND/tael on Friday as global spot gold shed 2.4% to around \$4,539/oz on reduced expectations for Fed rate cuts.

Vietnam's Foreign Minister Meets North Korean Assembly Leader in Pyongyang

Vietnamese Foreign Minister Le Hoai Trung, acting as a special envoy of General Secretary and State President To Lam, met with Jo Yong-won, Chairman of the Standing Committee of the Supreme People's Assembly of the Democratic People's Republic of Korea (DPRK), in Pyongyang on May 15. The diplomatic meeting reinforces Vietnam-DPRK ties and follows a photo exhibition in Hanoi marking the historical relationship between the two countries, featuring images of founding leaders Ho Chi Minh and Kim Il Sung.

Financial and Stock News



Top Tech and AI News



Google Unveils Gemini Intelligence for Android Ahead of I/O 2026 Keynote

Google is injecting its Gemini AI deeply into Android and ChromeOS with a new initiative called Gemini Intelligence, previewed at The Android Show: I/O Edition ahead of the main Google I/O developer conference on May 19. The initiative allows Gemini to move across apps, understand what's on the screen, and complete multi-step tasks — such as building a shopping cart from a grocery list or booking a spin class reservation — without the user needing to switch between services.

Android chief Sameer Samat told CNBC the company is "transitioning from an operating system to an intelligence system," while stressing that "the human is always in the loop." Google also announced Googlebooks — a new category of Gemini-powered premium Android laptops from Acer, ASUS, and Lenovo — and revealed a major redesign of Android Auto around Gemini that includes its biggest maps update in a decade. App automation features will start rolling out on Samsung Galaxy and Google Pixel this summer.

The full I/O 2026 keynote on May 19 is expected to unveil a new major Gemini model update, potential Veo 4 video generation tool, and Android XR smart glasses in partnership with Samsung, Gentle Monster, and Warby Parker.

U.S. Clears Nvidia H200 Chip Sales to 10 Chinese Firms — But No Deliveries Yet

The U.S. Commerce Department has approved roughly 10 Chinese companies — including Alibaba, Tencent, ByteDance, JD.com, Lenovo, and Foxconn — to purchase Nvidia's H200 AI chips, according to a Reuters exclusive. However, not a single delivery has been made, as Chinese firms pulled back from finalizing purchases after guidance from Beijing signaling a preference for domestic chips.

Nvidia CEO Jensen Huang joined President Trump's Beijing summit delegation at the last minute after a personal invitation, with Trump picking him up in Alaska en route to China. The high-profile appearance raised hopes the trip might unlock the stalled orders, but no breakthrough materialized. Each approved Chinese customer can purchase up to 75,000 H200 chips, and deals remain in limbo due to political and regulatory crosswinds on both sides. Before export controls tightened, Nvidia controlled roughly 95% of China's advanced chip market.

OpenAI Brings Codex Coding Agent to ChatGPT Mobile App

OpenAI has brought its Codex coding agent to the ChatGPT mobile app, allowing users to steer and review coding-agent work directly from their phones. Weekly active use of Codex has surpassed 4 million users, underlining rapid adoption of AI-assisted coding tools among developers. The move puts OpenAI's agentic coding capabilities more directly in competition with tools like Anthropic's Claude Code, GitHub Copilot, and Cursor, which have emerged as favored AI pair programmers in professional development workflows.

Stocks Pull Back as Treasury Yields Surge to Multi-Month Highs

U.S. stocks closed lower on Friday as rising Treasury yields and persistent inflation concerns weighed on investor sentiment, giving back some of the gains made earlier in the week. The 30-year Treasury yield crossed 5%, rattling equity markets. The S&P 500 and Nasdaq both retreated after the S&P had closed above 7,500 for the first time on Thursday — the same day the Dow Jones Industrial Average reclaimed the 50,000 mark.

Markets had surged Thursday on optimism from the Trump-Xi Beijing summit, but Friday brought a more cautious reassessment: no major trade breakthroughs were announced, no progress on Taiwan arms sales or Iran, and incoming data showed the Empire State Manufacturing Index for May surged to 19.5 — well above April's 11 and analyst forecasts of 7.3 — adding to concerns that the Fed would keep rates elevated longer. Goldman Sachs AI infrastructure spending estimates topping \$750 billion in 2026 remain a structural support for tech, but the day's macro headwinds prevailed.

Gold Extends Losing Streak to 4th Session; Dollar Strengthens

Gold prices extended their decline for a fourth consecutive session, with spot gold falling 2.4% to approximately \$4,539 per ounce on Friday as the U.S. dollar strengthened for a fifth straight session — its best weekly gain in two months. Stronger-than-expected U.S. manufacturing data from the New York Fed (Empire State Manufacturing Index at 19.5 vs. a 7.3 forecast) reduced expectations of near-term Fed rate cuts, making gold — a non-interest-bearing asset — less attractive. Technical analysts noted that a failure to hold \$4,540 support could open a move toward \$4,500, while Middle East tensions and energy uncertainty remain supportive factors for eventual recovery.

CALENDAR

TODAY — MAY 16

11:00 AM WCL Spring Festival
2:00 PM Music class William and Elizabeth
6:00 PM Dinner reservations

TOMORROW — MAY 17

11:00 AM Joba: Picture day

MONDAY — MAY 18

12:00 AM Bo Tao's birthday
5:00 PM Lizzy Ballet
6:00 PM WCL Hoops - Free Clinic (2nd Grade Girls REC)
7:00 PM Transition 2nd to 3rd grade
7:00 PM Gr. 2 into 3 Transition Meeting for Parents

TUESDAY — MAY 19

4:00 PM Lizzy: Hip hop

WEDNESDAY — MAY 20

12:00 AM Hien Nguyen's birthday
9:30 AM Huong: Patient follow up
7:00 PM Racquetball weekly

THURSDAY — MAY 21

5:00 PM William: Karate

FRIDAY — MAY 22

12:00 AM Memorial Day Weekend - School Closed
10:00 AM Hearing test

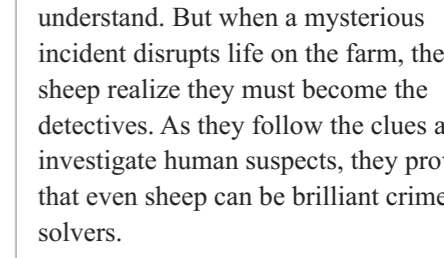
SATURDAY — MAY 23

12:00 AM Clean house front walls
2:00 PM Music class William and Elizabeth

MONDAY — MAY 25

12:00 AM Memorial Day - School Closed

MOVIES



The Sheep Detectives

In theaters May 8, 2026
George Hardy is a shepherd who reads detective novels to his beloved sheep every night, assuming they can't possibly understand. But when a mysterious incident disrupts life on the farm, the sheep realize they must become the detectives. As they follow the clues and investigate human suspects, they prove that even sheep can be brilliant crime-solvers.

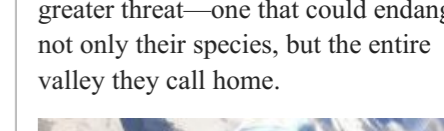
My Hero Academia: More

In theaters May 2, 2026
Eight years later, Deku and his friends are on their adult hero journeys, but something is bothering Uraraka...



Swapped

In theaters May 1, 2026
A small woodland creature and a majestic bird, two natural sworn enemies of the Valley, magically trade places and set off on an adventure of a lifetime to switch back. Their journey soon uncovers a greater threat—one that could endanger not only their species, but the entire valley they call home.



That Time I Got Reincarnated as a Slime: Tears of the Azure Sea

In theaters May 1, 2026
After concluding the opening ceremony of the Demon Kingdom Federation Tempest, Rimuru and his companions are invited by the Celestial Emperor Hermesia of the great elven nation — the Magi Dynasty Salion — to visit her private resort island. As the group enjoy their brief vacation, a mysterious woman named Yura appears. A new incident unfolds against the backdrop of the boundless azure sea.



Flower Bot

Opens May 17, 2026
In a scorching hot desert, Betty, a young robot still grieving her kind, discovers a miraculous flower. To protect her, Betty will have to face the elements and her ti to the past...