



Trump and Xi Wrap Historic Beijing Summit With 'Strategic Stability' Pact, Taiwan Warning

President Donald Trump concluded a landmark two-day state visit to Beijing on Friday, May 15 — the first trip by a sitting American president to China in nearly nine years — with the two powers pledging to build a 'constructive China-U.S. relationship of strategic stability' even as they left their deepest disputes unresolved.

The summit, held at the Great Hall of the People and the Zhongnanhai compound — the Chinese Communist Party's inner sanctum where only a handful of American leaders have ever visited — produced a framework intended to govern the world's most consequential bilateral relationship through the next several years. Xi told Trump the two sides had agreed to develop the strategic-stability framework, and Beijing announced the phrase would serve as the guiding principle for ties going forward.

Taiwan dominated the most pointed exchanges. Xi warned Trump directly that the island question is 'the most important issue in China-U.S. relations,' adding that mishandling it could place the two countries in a 'highly

dangerous situation.' Secretary of State Marco Rubio responded by saying U.S. policy was 'unchanged.' Notably, during the summit Chinese warplanes ceased their routine sorties around Taiwan for more than 24 hours — a gesture analysts read as a diplomatic signal rather than a lasting shift.

On Iran, both leaders agreed that the Strait of Hormuz must remain open and demilitarized and that Tehran must never acquire a nuclear weapon. China restated it would not send military equipment to Iran, a commitment Beijing had already privately communicated to Washington before the trip. Trump acknowledged Xi told him China still purchases Iranian oil and intends to continue doing so — underscoring the limits of alignment between the two powers.

A potential energy deal was also on the table: China expressed interest in purchasing more American oil to reduce its dependence on Middle Eastern crude — a commercial concession that the U.S. framed as a diplomatic goodwill gesture. In another sign of

economic fence-mending, Beijing restored beef trade with Washington, issuing new import licenses for hundreds of U.S. slaughterhouses ahead of the summit.

The business dimension of the trip drew unusual attention. Nvidia CEO Jensen Huang, added to the delegation at the last minute after Trump personally picked him up in Alaska, attended the state banquet and met with Chinese officials as the two governments grapple with a still-frozen deal to sell Nvidia H200 chips to Chinese tech giants including Alibaba, Tencent, and ByteDance. U.S. approvals exist on paper, but not a single chip has been delivered — Beijing has steered its firms toward domestic alternatives. Elon Musk also joined the delegation, continuing conversations around Tesla's Full Self-Driving approval in China.

Trump has invited Xi to visit the White House on September 24, signaling both sides intend to sustain the diplomatic momentum even as structural tensions over trade, technology, and Taiwan remain very much intact.

Top Global News



Russia Launches Largest Two-Day Drone Barrage of War on Ukraine

Russia fired more than 1,560 attack drones and 56 missiles at Ukraine between Wednesday and Thursday, May 14 — the largest aerial bombardment in a two-day period since the full-scale invasion began in February 2022. At least 17 people were killed and dozens injured in Kyiv alone, including two young girls, as rescue workers dug through rubble of collapsed apartment buildings.

The mayor of Kyiv declared a day of mourning and called it 'the enemy's largest-scale attack on the capital.' President Volodymyr Zelensky said Russia had deliberately stockpiled weapons over time to maximize the assault's scale and overwhelm Ukrainian air defenses. Ukrainian air defense forces shot down 652 drones and 41 missiles but could not stop all strikes — six districts of Kyiv and surrounding areas suffered hits, with a power substation and high-voltage lines also damaged.

Separate Russian strikes hit Kharkiv, injuring at least 28, and targeted ports in the Odesa region, railways, and civilian infrastructure across Poltava, Zaporizhzhia, and other regions. Russia continued to demand Ukraine withdraw fully from the eastern Donbas region as a precondition for a ceasefire.

Iran War Casualties Surpass 6,000; Nuclear Status Remains Sticking Point

Preliminary casualty figures from the US-Israel conflict with Iran show at least 3,468 dead in Iran and 2,702 in Lebanon, with 28 additional

deaths reported in Gulf states. The status of Iran's nuclear material remains a core sticking point in ongoing talks aimed at concluding the conflict, as both the U.S. and China agreed at the Beijing summit that Tehran can never be permitted to acquire a nuclear weapon.

China's foreign ministry stated the Iran war 'should never have happened,' while President Xi told Trump that Beijing opposes the militarization of the Strait of Hormuz and any effort to charge a toll for its use. Russia's Foreign Minister Sergey Lavrov separately accused the Trump administration of continuing Biden-era Iran policies despite publicly distancing itself from the conflict.

Top US News



Kevin Warsh Confirmed as Fed Chair in Most Divisive Vote in Modern History

The Senate confirmed Kevin Warsh as the 17th chair of the Federal Reserve on Wednesday, May 13, in a 54-45 vote — the closest confirmation in the central bank's modern era. Only one Democrat, Sen. John Fetterman of Pennsylvania, crossed party lines to support Warsh. His term officially begins today, May 15, as Jerome Powell's chairmanship expires.

Warsh, 56, takes the helm at a moment of significant economic uncertainty: inflation remains above the Fed's 2% target, oil prices have surged due to the Iran war's disruption of Strait of Hormuz traffic, and wholesale prices soared 6% in April. President Trump has made no secret of his desire for Warsh to cut interest rates, but markets are currently pricing in less than a 3% chance of any rate cut at the remaining 2026 FOMC meetings — and some investors are even pricing in a possible rate hike by year-end.

Warsh's first meeting as chair is scheduled for June 16-17.

US Border Patrol Chief Resigns Immediately on Fox News

Michael Banks, head of the U.S. Border Patrol, announced his resignation live on Fox News on May 14, saying his departure was effective immediately. Banks did not provide details on the reasons behind his exit. The announcement caught many officials off guard. The Border Patrol chief oversees approximately 20,000 agents across the agency responsible for securing the nation's land and maritime borders.

Top NJ/NY News

NJ Transit and NYC Bus Prices Cut for World Cup Fans; Tri-State Hotels Racing to Fill Rooms

With the 2026 FIFA World Cup just weeks away, transit authorities in New Jersey and New York City have lowered bus ticket prices to matches, and the city is creating a new dedicated bus lane to help fans get to games efficiently. New York is also reducing World Cup shuttle bus prices to \$20 and setting aside 20% of tickets for state residents.

Despite the buzz, hotels across the Tri-State Area are working hard to fill rooms — reports indicate that 80% of hotels warn bookings are falling short of expectations. Foreigners with World Cup tickets have also gotten welcome news from the Trump administration, which suspended a requirement that visitors from qualifying nations pay bonds of up to \$15,000 to enter the US.

NJ Governor Sherrill Rolls Out NJ Transit Reform Plan

New Jersey Governor Mikie Sherrill unveiled a new plan to address the most common complaints about NJ Transit, the state's beleaguered public transit agency. The plan targets reliability, on-time performance, and rider experience — issues that have plagued commuters for years. The announcement comes as the agency faces continued scrutiny from riders who depend on buses and trains for daily commutes into New York City.

Dorchester Elementary School News & Events

Gr. 2 into 3 Transition Meeting for Parents — Monday, May 18 at 7:00 PM

Parents of current 2nd graders are invited to the Gr. 2 into 3 Transition Meeting for Parents on Monday, May 18, 2026 at 7:00 PM. This is an important meeting for families whose children will be moving into 3rd grade next year, offering a chance to learn about the upcoming academic expectations and transition. Be sure to mark your calendar for this event.

Memorial Day Weekend School Closure and Dorchester Field Day Coming in Late May

Dorchester Elementary School will be closed Friday, May 22 through Monday, May 25 for Memorial Day Weekend and Memorial Day. Looking further ahead, Dorchester Field Day is scheduled for Friday, May 29, with a rain date of Friday, June 5. Field Day is always a highlight of the school year — watch for more details from the school closer to the date.

Top Tech and AI News

Nvidia H200 Chip Sales to China Approved But Frozen — No Deliveries Yet

The U.S. Commerce Department has approved roughly 10 Chinese companies — including Alibaba, Tencent, ByteDance, and JD.com — to purchase Nvidia's H200 AI chips, each permitted to buy up to 75,000 units. But not a single chip has been delivered. Chinese firms have pulled back following guidance from Beijing, which is pressing companies to invest in domestic chip alternatives rather than foreign hardware.

Nvidia CEO Jensen Huang, who joined Trump's Beijing delegation at the last minute after being personally picked up in Alaska, attended the state banquet and met with Chinese officials in hopes of unlocking the stalled deal. Commerce Secretary Howard Lutnick confirmed that 'the Chinese central government has not let them, as of yet, buy the chips.' Before U.S. export restrictions tightened, Nvidia controlled roughly 95% of China's advanced AI chip market, and Huang has estimated the Chinese AI chip market alone could be worth \$50 billion this year.



Cisco Q3 Blowout: Record \$15.8B Revenue, AI Orders Guidance Nearly Doubled to \$9B

Cisco reported record fiscal Q3 2026 revenue of \$15.84 billion — up 12% year-over-year and above analyst expectations — driven by a massive surge in AI infrastructure orders from hyperscalers. AI infrastructure orders from hyperscalers reached \$1.9 billion in Q3 alone, up from \$600 million a year prior, a 217% jump. Year-to-date AI orders of \$5.3 billion already exceeded the company's prior full-year target of \$5 billion, prompting Cisco to raise its 2026 AI order guidance from \$5 billion to \$9 billion.

Networking product orders grew more than 50% — the seventh consecutive quarter of double-digit growth. Six major Wall Street firms rushed to raise their price targets on the stock. Cisco also announced it would cut nearly 4,000 jobs — under 5% of its workforce — to redirect investment into AI, silicon, optics, and security. Shares surged more than 13% on May 14.

Ukraine News

Kyiv Under Most Intense Attack Since War Began; Zelensky Prepares Response

Russia launched its single largest two-day aerial assault of the war on Ukraine's capital and major cities between May 13-14, firing more than 1,560 drones and 56 missiles. At least 17 people were killed in Kyiv and 33 injured — including a two-month-old infant — as residential buildings across six districts were struck or damaged by falling debris. The Kyiv mayor declared a day of mourning.

The attack also destroyed a power substation and high-voltage lines in the capital. Zelensky said Russia had stockpiled weapons and 'deliberately timed the strike to ensure its scale was significant and the challenges for our air defense were as great as possible.' He added that Ukraine is preparing a response. Russia's estimated total combat losses since February 2022 now stand at approximately 1.345 million personnel, including over 1,000 troops in the past 24 hours alone.

Ukraine Strikes Russian Oil and Gas Facilities; Russia Bans Publishing Drone Damage Photos

Ukraine launched drone strikes on Russian oil and gas facilities stretching from the Black Sea to the Caspian region in retaliation for the mass bombardments. The Perm oil refinery in Russia

was reported to have completely shut down following a May 7 drone attack that caused fires and equipment damage. Ukrainian drones also targeted facilities near the Kerch Peninsula in occupied Crimea.

In response, Russia introduced new restrictions banning the publication of text, photos, or videos showing damage from what Moscow described as 'terrorist acts,' including Ukrainian drone strikes on Russian territory — a move Ukraine and independent observers condemned as an attempt to suppress information about the effectiveness of Ukrainian attacks.

Meanwhile, the 'Ukraine Support Act' in the US House of Representatives gathered enough signatures to force a vote, with bipartisan support from lawmakers who argue that leverage is needed for diplomacy to succeed.

Vietnamese News

Vietnam Shifts FDI Strategy Toward Quality, High-Tech Investment

Vietnam is moving away from mass attraction of foreign direct investment toward a more selective approach focused on high technology, innovation, and stronger links with domestic firms. Deputy Prime Minister Nguyen Van Thang announced at the Vietnam Connect Forum 2026 on May 13. He emphasized that new-generation FDI should go beyond manufacturing and market expansion to help Vietnam build new capabilities and create greater value.

Vietnam continues to rank among ASEAN's leading FDI destinations despite global investment slowdowns. The country has set an ambitious target of double-digit economic growth for 2026 and beyond, with the National Assembly, government, and Prime Minister Le Minh Hung designating public investment as a

critical growth driver. Vietnam-Japan semiconductor cooperation also received fresh momentum following a state visit by Japan's Prime Minister Takaichi Sanae in early May.

Vietnam U17 Team Makes History, Qualifies for FIFA U17 World Cup

Vietnam's U17 national football team produced a historic comeback victory over the UAE, fighting from behind to win 3-2 and secure the nation's first-ever place at the FIFA U17 World Cup later this year. Vietnam will be the only Southeast Asian team at the global youth tournament, marking a landmark moment for Vietnamese football development. Vietnamese athletes are separately being asked to win at least five gold medals at the 20th Asian Games in Japan in September.

Financial and Stock News

S&P 500 and Nasdaq Hit Record Highs; Dow Crosses 50,000 on AI and China Summit Optimism

US equity markets surged to new records on May 14, fueled by Cisco's blowout earnings, Nvidia's China chip deal optimism, and broad positive sentiment from the Trump-Xi summit in Beijing. The S&P 500 climbed 0.8% to 7,502 — crossing 7,500 for the first time — while the Nasdaq gained 0.9% to an all-time high of 26,635. The Dow Jones Industrial Average added 370 points (0.75%), recapturing the 50,000 mark for the first time since February.

Friday futures dipped slightly as markets digested the record-setting run, with Dow futures down about 132 points (-0.26%), S&P 500 futures off 0.37%, and Nasdaq 100 futures sliding 0.6%. Cerebras Systems — the AI

chipmaker that made its Nasdaq debut Thursday — extended gains in after-hours trading, rising an additional 6% after already surging 68% on its IPO day.



JPMorgan's Dimon Warns of 'Too Much Exuberance' in Markets; Goldman Flags AI Power Grid Crisis

JPMorgan Chase CEO Jamie Dimon warned in a Bloomberg interview from Paris on May 12 that markets are showing 'a little bit too much exuberance,' noting that the stock market is in the top 15% of valuations and credit spreads are very low — with investors assuming all current geopolitical problems will resolve smoothly. Dimon cautioned that valuations, credit spreads, and investor behavior are all signaling consensus optimism at a time when the underlying problems remain genuinely unresolved.

Separately, a new Goldman Sachs report flagged that the U.S. faces a projected 45-gigawatt power shortfall for data centers by 2028, with 72 gigawatts of new capacity needed through 2030 — the equivalent of 72 large nuclear power plants. Goldman estimated that approximately 760,000 additional power and grid workers will be needed by 2030 to support the AI infrastructure buildout, a pipeline that doesn't currently exist.

CALENDAR

TODAY — MAY 15

12:00 AM Bring Kay necklaces for polis and inspection
12:00 PM Pickleball
1:30 PM Exploring tea houses
3:40 PM Lizzy teeth appointment
6:00 PM [William] Soccer Lakeland (H)

TOMORROW — MAY 16

11:00 AM WCL Spring Festival
2:00 PM Music class William and Elizabeth
6:00 PM Dinner reservations

SUNDAY — MAY 17

11:00 AM Joba: Picture day

MONDAY — MAY 18

12:00 AM Bo Tao's birthday
5:00 PM Lizzy Ballet
6:00 PM WCL Hoops - Free Clinic (2nd Grade Girls REC)
7:00 PM Transition 2nd to 3rd grade
7:00 PM Gr. 2 into 3 Transition Meeting for Parents

TUESDAY — MAY 19

4:00 PM Lizzy: Hip hop

WEDNESDAY — MAY 20

12:00 AM Hien Nguyen's birthday
9:30 AM Huong: Patient follow up
7:00 PM Racquetball weekly

THURSDAY — MAY 21

5:00 PM William: Karate

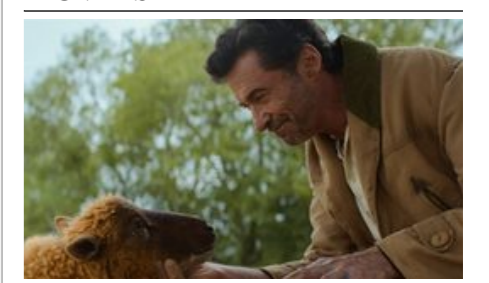
FRIDAY — MAY 22

12:00 AM Memorial Day Weekend - School Closed
10:00 AM Hearing test

MONDAY — MAY 25

12:00 AM Memorial Day - School Closed

MOVIES



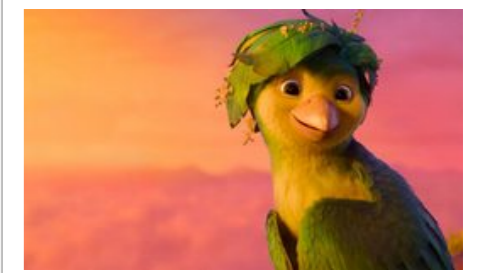
The Sheep Detectives

In theaters May 8, 2026
George Hardy is a shepherd who reads detective novels to his beloved sheep every night, assuming they can't possibly understand. But when a mysterious incident disrupts life on the farm, the sheep realize they must become the detectives. As they follow the clues and investigate human suspects, they prove that even sheep can be brilliant crime-solvers.



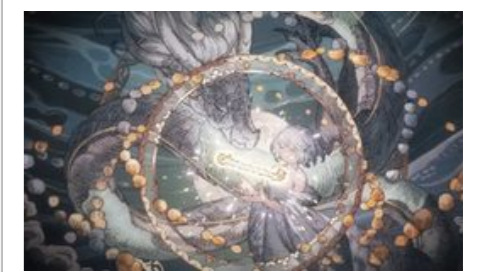
My Hero Academia: More

In theaters May 2, 2026
Eight years later, Deku and his friends are on their adult hero journeys, but something is bothering Uraraka...



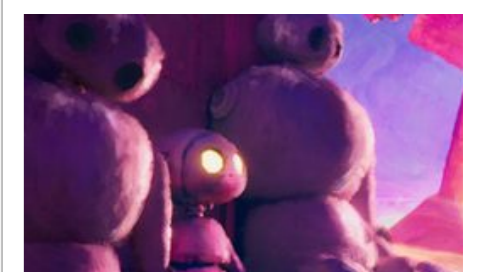
Swapped

In theaters May 1, 2026
A small woodland creature and a majestic bird, two natural sworn enemies of the Valley, magically trade places and set off on an adventure of a lifetime to switch back. Their journey soon uncovers a greater threat—one that could endanger not only their species, but the entire valley they call home.



That Time I Got Reincarnated as a Slime the Movie: Tears of the Azure Sea

In theaters May 1, 2026
After concluding the opening ceremony of the Demon Kingdom Federation Tempes Rimuru and his companions are invited to the Celestial Emperor Hermesia of the great elven nation — the Magi Dynasty Salion — to visit her private resort island. As the group enjoys their brief vacation, mysterious woman named Yura appears. A new incident unfolds against the backdrop of the boundless azure sea.



Flower Bot

Opens May 17, 2026
In a scorching hot desert, Betty, a young robot still grieving her kind, discovers a miraculous flower. To protect her, Betty will have to face the elements and her tie to the past...