

Trump and Xi Open High-Stakes Beijing Summit With Taiwan Warning and Chip Deal Hopes

President Donald Trump arrived in Beijing on Wednesday for the first visit by a sitting U.S. president to China in nearly a decade, kicking off a two-day summit with Chinese President Xi Jinping that covered trade, artificial intelligence, Taiwan, and the ongoing U.S.-Israel war on Iran. The visit is focused on trade, regional security, and strengthening bilateral ties between the world's two largest economies.



Article sourced from CNBC

At the Great Hall of the People, Xi issued a stark warning that the U.S. and China "will have clashes and even conflicts" if the Taiwan issue is mishandled. Beijing's state broadcaster said Taiwan remains the most important issue in China-U.S. relations. Yet the broader tone was notably conciliatory, with Xi saying the two sides agreed to pursue a "constructive strategic" relationship over the next three years and beyond. The summit also produced a notable alignment on the Strait of Hormuz: Secretary of State Marco Rubio told NBC News that Xi agreed both

nations opposed militarizing the strait or allowing Iran to impose tolls on shipping traffic — a significant diplomatic signal given the ongoing war's disruption to global oil flows. Joining Trump aboard Air Force One was a roster of American business titans: Nvidia CEO Jensen Huang, Tesla CEO Elon Musk, and Apple CEO Tim Cook, reflecting the centrality of technology and commerce to the meetings. A Reuters exclusive revealed that the U.S. has cleared approximately 10 Chinese firms — including Alibaba, Tencent, ByteDance and JD.com — to

purchase Nvidia's H200 AI chips, but not a single delivery has been made, with Chinese firms pulling back after guidance from Beijing. Huang hopes the summit will unlock that stalled trade. Trump also told Fox News that Xi agreed to order 200 Boeing jets during the meetings — a significant commercial win, though below the 500-plane estimate some analysts had floated. Both sides are expected to continue discussions through Friday, with Trump also inviting Xi to the White House for a September visit.

Dorchester Elementary School News & Events

TONIGHT: Board Meeting at 7:00 PM — May 14

The Woodcliff Lake School District Board of Education holds its regular public business meeting tonight, Thursday, May 14, 2026, at 7:00 PM. Parents and community members are encouraged to attend. Check the district website at woodcliff-lake.com for the agenda and location details.

UPCOMING: Gr. 2 into 3 Transition Meeting for Parents — May 18 at 7:00 PM

Parents of current 2nd graders are invited to the Gr. 2 into 3 Transition Meeting for Parents on Monday, May 18, 2026, at 7:00 PM. This is a great opportunity to learn about what to expect in 3rd grade, including curriculum changes, new expectations, and any questions you may have for the teaching team. Check the school website for the exact location and any additional details.

Top Tech and AI News



Nvidia H200 Chip Sales to China Cleared But Stalled — CEO Huang in Beijing Seeking Breakthrough

A Reuters exclusive revealed that the U.S. Commerce Department has cleared approximately 10 Chinese firms — including Alibaba, Tencent, ByteDance, JD.com, and distributors Lenovo and Foxconn — to purchase Nvidia's H200 AI chips. However, not a single delivery has been made, as Chinese firms pulled back from purchases after guidance from Beijing, which is pushing domestic firms toward Chinese-made chips from Huawei and others.

Nvidia CEO Jensen Huang joined Trump's Beijing delegation — Trump picked him up in Alaska en route to the summit — in hopes of unlocking the stalled deal. Huang told CCTV he hoped Trump and Xi would build on their relationship to improve commercial ties. Before U.S. export curbs tightened, Nvidia commanded about 95% of China's advanced chip market. Each approved buyer can purchase up to 75,000 H200 chips under current licensing terms.

Cerebras Systems IPO Doubles on Debut, Biggest U.S. Semiconductor Offering on Record

AI chipmaker Cerebras Systems made its stock market debut on the Nasdaq on Thursday under the ticker CBRS, with shares more than doubling from the \$185 IPO price. The company raised \$5.55 billion in the offering — the largest U.S. semiconductor IPO on record and the biggest U.S. tech IPO since Uber in 2019. Cerebras, which builds the largest commercial chip ever produced (roughly the size of an iPad), is positioning itself as a Nvidia rival in the AI accelerator market. CEO Andrew Feldman said the IPO is "the right way to fund our growth."

Foxconn Hit by Ransomware Attack; Hackers Claim Breach of Major Apple-Nvidia Supplier

Ransomware hackers have claimed responsibility for breaching Foxconn, a key manufacturer for tech giants including Apple, Google, and Nvidia, and are attempting extortion. The attack raises alarms about vulnerabilities in global tech supply chains. Foxconn did not immediately respond to requests for comment. The incident comes at a sensitive moment as Foxconn is also one of the companies approved as a Nvidia H200 chip distributor in China.

Top Global News



Russia Unleashes Largest Aerial Assault on Kyiv, Kills Nine Including Child

Russia carried out what Kyiv's mayor described as "the enemy's largest-scale attack on the capital" in a combined drone and missile barrage overnight into Thursday, killing at least nine people — including a 12-year-old girl — and injuring more than 44. The attack came hours after a rare daytime assault using over 800 drones on May 13 that killed at least six. In total, Russia bombarded Ukraine with more than 1,600 drones and missiles over a 30-hour stretch.

A residential building in Kyiv's Darnytskyi district partially collapsed, trapping people under rubble; rescue workers saved 27 people from the wreckage. Attacks also struck Kharkiv, Odesa, Poltava, Zaporizhzhia, and Ivano-Frankivsk, damaging energy infrastructure and a railway locomotive. The city of Kyiv declared a day of mourning.

President Zelensky said Russia had "stockpiled drones and missiles" during its self-declared May 9 ceasefire and deliberately timed the strike to maximize scale and challenge air defenses. Analysts noted Russia has switched to a new tactic combining massive daytime and overnight attacks, likely to increase civilian harm.

Jerusalem Day March Raises Tensions as Israeli Nationalists March Through East Jerusalem

Large crowds of ultranationalist Israelis gathered on Thursday for the annual Jerusalem Day march, passing through occupied East Jerusalem's predominantly Palestinian neighborhoods, waving Israeli flags and shouting slogans. Israeli National Security Minister Itamar Ben-Gvir made a controversial visit to the Al-Aqsa Mosque compound — the third holiest site in Islam — earlier in the day, inflaming tensions. Thousands

Ukraine News



Russia's Largest 30-Hour Aerial Barrage Kills Dozens Across Ukraine, Levels Kyiv Buildings

Russia unleashed its largest aerial assault in the war over a 30-hour period, firing more than 1,600 drones and missiles at Ukraine. The first wave — a massive daytime attack on May 13 with over 800 drones — killed at least six people. A second overnight wave then struck Kyiv, killing nine more, including a 12-year-old girl, with 20 people still missing as of midday Thursday.

A residential building in Kyiv's Darnytskyi district partially collapsed, trapping residents under rubble; 27 were rescued. A power substation and high-voltage power line were damaged. Attacks also struck Kharkiv (injuring 28), Ivano-Frankivsk (10 casualties), Odesa, Rivne (3 killed), Poltava, and Zaporizhzhia. Russia launched more than 670 attack drones and 56 missiles in the overnight wave alone.

Zelensky said Russia had exploited its self-declared May 9 ceasefire to stockpile munitions and deliberately timed the attack for maximum scale. Russia's total combat losses since the invasion now stand at an estimated

1,345,240 personnel, according to Ukrainian defense officials.

Top US News

Border Patrol Chief Michael Banks Resigns Abruptly, Adding to Immigration Turnover

U.S. Border Patrol Chief Michael Banks abruptly resigned on Thursday, an agency spokesperson confirmed, adding to significant turnover among top Trump administration immigration officials. No reason was given for Banks' departure. He was named to the role by President Trump in January 2025 and had been allied with former Homeland Security Secretary Kristi Noem, who was fired by Trump in March.

During Banks' tenure, the Trump administration surged Border Patrol agents into major U.S. cities to round up suspected immigration violators. The agency reported approximately 86,000 migrant arrests at the border in Trump's first year — down sharply from 956,000 the year before. CBP Commissioner Rodney Scott praised Banks, saying "the border was transformed from chaos to the most secure border ever recorded."



Senate Confirms Kevin Warsh as Federal Reserve Chair in Most Partisan Vote Ever

The Senate confirmed Kevin Warsh as the 17th chair of the Federal Reserve on Wednesday in a 54-45 vote — the most partisan confirmation of a Fed chair in history. Only one Democrat, Sen. John Fetterman of Pennsylvania, crossed the aisle to vote for Warsh, who takes over from Jerome Powell as Powell's term expires Friday.

Warsh inherits a central bank under pressure from both Trump — who wants lower rates — and from

resurgent inflation driven by the Iran war's disruption to oil markets. Wholesale prices soared 6% in April, the largest monthly increase since December 2022. Warsh has vowed to use his independent judgment on rates, pledging not to take orders from the White House. His first FOMC meeting is scheduled for June 16-17.

Top NJ/NY News



NJ Transit Cuts World Cup Rail Ticket Price to \$98 as Tournament Approaches

NJ Transit has reduced its round-trip rail ticket price to \$98 for fans traveling to FIFA World Cup matches at New York New Jersey Stadium (the temporarily renamed MetLife Stadium) in East Rutherford. The price reduction came after public criticism of initially higher fare proposals. FIFA has eliminated parking at the stadium, meaning public transit and ride-sharing will be the primary options for fans. During matches, NJ Transit buses are expected to run every 30 seconds. A limited number of premium parking spots near the American Dream complex will be available for over \$200 per match for those who choose to drive.

NJ Redistricting Debate Intensifies as Senate President Weighs Mid-Decade Move

New Jersey Senate President Scutari declared there is "no debate about the need to redistrict" in the state, signaling the Legislature may move forward with a rare mid-decade redistricting effort. Governor Mikie Sherrill separately launched a statewide employee survey to strengthen the state workforce. NJ's housing supply continues to lag behind population growth, and an AARP poll found residents broadly oppose plans to scale back the StayNJ property tax relief plan.

in the South China Sea amid heightened regional tensions. Vietnam continues to insist on resolution through international law and diplomatic channels.

Vietnam U17 Makes Historic FIFA World Cup Debut; VN-Index Rises 1.43%

Vietnam's U17 national football team achieved a historic milestone, securing the country's first-ever place at the FIFA U17 World Cup with a dramatic comeback victory over UAE, fighting back from behind to win 3-2. Thai media praised the Vietnamese squad's resilience after the match. Separately, Vietnam's stock market index, the VN-Index, rose 1.43% on May 14, as investor confidence remained solid amid the government's push toward double-digit GDP growth — a 10%-or-higher target set by the National Assembly for 2026.

Financial and Stock News



S&P 500 Breaks Above 7,500 and Dow Reclaims 50,000 as AI Trade Roars Back

U.S. stocks surged Thursday as the AI investment trade came back into sharp focus

alongside optimism about the Trump-Xi Beijing summit. The S&P 500 rose 0.77% to 7,501.40 — its first close above 7,500 — while the Dow Jones Industrial Average climbed 370 points (0.75%) to 50,063, reclaiming the 50,000 level for the first time since the Iran war began. The Nasdaq gained 0.88% to 26,635.

Cisco Systems led the Dow, surging 13-14% after delivering a better-than-expected earnings and revenue report, with CEO Chuck Robbins citing "very strong, broad-based demand." Nvidia added roughly 4% on news of cleared H200 chip sales to China. BlackRock's chief investment strategist said earnings this season have "reinforced that this is still an AI-led market, but one where the impact is broadening quickly." April retail sales data also came in solid, reflecting consumer resilience despite war-driven energy price pressures.

Kevin Warsh Takes Fed Helm as Wholesale Inflation Hits Highest Level Since 2022

New Fed Chair Kevin Warsh assumes leadership of the Federal Reserve at a particularly challenging moment: wholesale prices (PPI) soared 6% year-over-year in April, the biggest annual increase since December 2022, driven largely by energy prices inflated by the U.S.-Iran war's disruption to Strait of Hormuz shipping. Consumer price inflation is running at 3.8% annually. Markets are now pricing in no rate cuts for the rest of 2026, and some are even pricing a potential hike by early 2027. Warsh's first FOMC meeting is June 16-17.

CALENDAR

TODAY — MAY 14

12:00 AM Me Nga's birthday
8:00 AM Sprinkler turn on
12:00 PM Lunch with Nastya
5:00 PM William: Karate
5:00 PM Lizzy: Hip hop
6:00 PM Mai Huong Nguyen
6:30 PM Soccer: Dorchester practice
7:00 PM Board Meeting
8:25 PM Robinhood Gold: The Gold B Private Sale

TOMORROW — MAY 15

12:00 AM Bring Kay necklaces for polish and inspection
12:00 PM Pickleball
3:40 PM Lizzy teeth appointment
6:00 PM [William] Soccer Lakeland (F)

SATURDAY — MAY 16

12:00 AM WCL Spring Festival
2:00 PM Music class William and Elizabeth
6:00 PM Dinner reservations

SUNDAY — MAY 17

11:00 AM Joba: Picture day

MONDAY — MAY 18

12:00 AM Bo Tao's birthday
5:00 PM Lizzy Ballet
6:00 PM WCL Hoops - Free Clinic (2nd Grade Girls REC)
7:00 PM Transition 2nd to 3rd grade
7:00 PM Gr. 2 into 3 Transition Meeting for Parents

TUESDAY — MAY 19

4:00 PM Lizzy: Hip hop

WEDNESDAY — MAY 20

12:00 AM Hien Nguyen's birthday
9:30 AM Huong: Patient follow up
7:00 PM Racquetball weekly

THURSDAY — MAY 21

5:00 PM William: Karate

FRIDAY — MAY 22

12:00 AM Memorial Day Weekend - School Closed

MONDAY — MAY 25

12:00 AM Memorial Day - School Closed

MOVIES



The Sheep Detectives

In theaters May 8, 2026

George Hardy is a shepherd who reads detective novels to his beloved sheep every night, assuming they can't possibly understand. But when a mysterious incident disrupts life on the farm, the sheep realize they must become the detectives. As they follow the clues and investigate human suspects, they prove that even sheep can be brilliant crime-solvers.



My Hero Academia: More

In theaters May 2, 2026

Eight years later, Deku and his friends are on their adult hero journeys, but something is bothering Uraraka...



Swapped

In theaters May 1, 2026

A small woodland creature and a majestic bird, two natural sworn enemies of the Valley, magically trade places and set off on an adventure of a lifetime to switch back. Their journey soon uncovers a greater threat—one that could endanger not only their species, but the entire valley they call home.



That Time I Got Reincarnated as Slime the Movie: Tears of the Azure Sea

In theaters May 1, 2026

After concluding the opening ceremony of the Demon Kingdom Federation Tempest, Rimuru and his companions are invited by the Celestial Emperor Hermesia of the great elven nation — the Magi Dynasty Salion — to visit her private resort island. As the group enjoys their brief vacation, a mysterious woman named Yura appears. A new incident unfolds against the backdrop of the boundless azure sea.