

## Top Global News



### Iran Ceasefire on 'Massive Life Support' as Trump Rejects Tehran's Proposal

President Trump declared the month-old U.S.-Iran ceasefire is on "massive life support" after rejecting Iran's latest counter-proposal to end the war, calling it "totally unacceptable" and "garbage." Iran's parliamentary speaker fired back that the U.S. has "no alternative but to accept" Tehran's 14-point proposal, which reportedly included recognition of Iranian sovereignty over the Strait of Hormuz.

Qatar accused Iran of "weaponizing" the Strait of Hormuz and "blackmailing" Gulf states, as energy supplies and other crucial goods remain largely blocked. Oil jumped sharply, with West Texas Intermediate futures approaching \$101 per barrel and Brent crude topping \$107. The near-total closure of Hormuz since late February has choked off roughly 20% of the world's daily liquid petroleum supply — the largest energy supply disruption in modern history.

Some Trump aides are now more seriously considering a resumption of major combat operations in Iran, according to sources. Broader negotiations are expected to remain stalled at least until Trump meets Chinese President Xi Jinping in Beijing later this week.

### Trump-Xi Beijing Summit Set for This Week Amid Iran War Fallout

The long-anticipated summit between President Trump and Chinese leader Xi Jinping is now expected to take place May 13–15 in Beijing, after months of delays stemming from the U.S.-Iran war. The summit was originally planned to address the U.S.-China trade war, but China's agenda has shifted significantly. Beijing is keenly focused on preventing the return of sky-high tariffs — which reached as high as 145% before the two sides agreed a truce last October — and is deeply alarmed by U.S. intelligence reports that China was preparing to deliver new air defense systems to Iran.

The Trump administration on Monday also imposed fresh sanctions on 12 companies and individuals for allegedly facilitating the sale of Iranian oil to China, a move that will add pressure to the diplomatic discussions. Treasury Secretary Scott Bessent said the U.S. will "continue to cut the Iranian regime off from the financial networks it uses to carry out terrorist acts."

### France Arrests Suspected Jihadist Terror Plotter Targeting Paris Museum and Jewish Community

French authorities arrested a 27-year-old Tunisian man suspected of plotting a violent action inspired by jihadism, the anti-terror prosecutor's office confirmed on Monday. According to a source familiar with the case, the investigation established the suspect was targeting a Paris museum as well as members of the Jewish community, though no specific target had been formally identified at the time of arrest.

## Top US News



### April CPI Report Due Today — Expected to Show Inflation Climbing Further

The Bureau of Labor Statistics is releasing the April Consumer Price Index report this morning (May 12), one of the most closely watched data releases of the year. Economists expect headline inflation to have climbed further, with the Federal Reserve Bank of Cleveland's Nowcasting tool projecting a jump to roughly 3.56% year-over-year — up from 3.3% in March, itself a sharp spike driven by a 21.2% gasoline price surge tied to the U.S.-Iran war.

U.S. stock futures slipped ahead of the report, with S&P 500 futures down 0.3% and Nasdaq 100 futures off 0.7%. The Treasury market has already priced out the odds of Fed rate cuts this year as inflation climbs. Outgoing Fed Chair Jerome Powell — whose final day as Chair is this Friday, May 15 — has said the U.S. economy is navigating two simultaneous price shocks: Trump's tariffs and the Iran war.

### Trump Pushes to Suspend Federal Gas Tax as Prices Soar Past \$4.50/Gallon

President Trump said on Monday he wants to suspend the federal gas tax to help bring down gasoline prices, which have surged from \$2.98 per gallon when the Iran war started to \$4.52 per gallon as of this week — a record pace of increase. The federal gas tax imposes an 18.4-cent-per-gallon levy on gasoline and 24.4 cents per gallon on diesel.

Suspending those taxes would require an act of Congress, a step that lawmakers have historically declined to take during prior energy price spikes. American consumers are facing a \$37 billion total hit from the spike in gas and diesel prices since the war started, amounting to more than \$284 per household, according to research from Brown University.

### Hantavirus Cruise Ship Passengers Being Monitored; CDC Says Public Risk Remains Low

Americans returning from the hantavirus-stricken cruise ship MV Hondius are being

monitored by health officials. Two passengers who tested positive arrived in Atlanta on a specially arranged flight Monday morning, while most Americans aboard were headed to Nebraska for evaluation. New Jersey reported it was monitoring two of its residents for possible hantavirus exposure linked to the ship.

Experts and the CDC have stressed that the risk of widespread contagion to the general public remains small, though the confirmed cases have led some scientists to suggest the virus may be more contagious than previously thought. Moderna shares spiked 7.5% on Monday after the biotech said it had already been developing a hantavirus vaccine ahead of the outbreak.

## Top NJ/NY News

### NYC Murders Hit Record Low for First Four Months of 2026

Murders in New York City hit a record low for the first four months of 2026, the NYPD announced on Monday. The milestone comes alongside a citywide drop in major crime of 9.5%, according to police. The historic safety figures come even as the city continues to manage various public health concerns, including a confirmed measles case in Manhattan this week, with health officials warning diners at a Manhattan restaurant may also have been exposed.

### Belleville NJ Industrial Fire Burns for Days; Smoke Still Visible Tuesday

A massive 14-alarm fire in Belleville, New Jersey, burned through the weekend, destroying an entire block. Several dozen fire departments were needed to combat the blaze, which broke out Sunday. Smoke was still visibly rising from the building complex on Tuesday. Firefighters were continuing to work to extinguish hot spots at the burnt-out industrial complex three days after the fire began.

## Dorchester Elementary School News & Events

### PFA Meeting Today — BOE Board Room, 9–10 a.m.

The Dorchester Elementary School PFA is holding its monthly meeting today, Tuesday, May 12, from 9:00 a.m. to 10:00 a.m. in the BOE Board Room. Parents and guardians interested in school programs, upcoming events, and community initiatives are encouraged to attend. Check the official school calendar at woodcliff-lake.com for any additional details or agenda items.

### Woodcliff Lake SpringFest Coming Up Saturday, May 16

The Borough of Woodcliff Lake is hosting its SpringFest event on Saturday, May 16, from 11:00 a.m. to 4:00 p.m. This is a great opportunity for families and the school community to come together for a community celebration. Check wclnj.com for more details on activities, location, and what to bring.

## Top Tech News



### GitHub Copilot Shifts to Usage-Based Billing on June 1 as Pricing Wars Heat Up

GitHub is transitioning Copilot from a flat subscription model to usage-based billing starting June 1, 2026. The new pricing structure: Pro (\$10/month with \$10 in AI credits), Pro+ (\$39/month with \$39 in credits), Business (\$19/user/month), and Enterprise (\$39/user/month). Code completions and Next Edit suggestions will remain included without consuming credits, while premium model usage draws from the credit pool.

GitHub has already temporarily paused new sign-ups for Copilot Pro, Pro+, and some Business plans ahead of the transition. The move reflects a broader industry shift as AI agent usage — which involves reading repositories, running tools, and spinning up cloud workspaces — is far more compute-intensive than simple autocomplete.

### Google Thwarts Hacker Group's Plan to Use AI for Mass Cyberattack

Google revealed on Monday that it likely thwarted an effort by a criminal hacker group to use AI tools for a large-scale exploitation event. The tech giant said the criminal threat actor planned to use the AI in a "mass exploitation event" but that Google's proactive counter-discovery may have prevented its use. Google said it does not believe its own Gemini model was involved — the hackers appear to have used another available AI tool.

The findings underscore how criminal actors are rapidly incorporating AI into their attack toolkits even as cybersecurity firms spend billions to bolster defenses. Microsoft's Phone Link tool was also flagged separately this week as being exploited by unknown threat actors to steal SMS and OTP codes.

### COMPUTEX 2026 Opens June 2 — GIGABYTE Unveils AI Infrastructure Showcase

GIGABYTE Technology is bringing its most comprehensive end-to-end AI infrastructure portfolio to COMPUTEX 2026 in Taipei (June 2–5), under the theme "Future Landing." The company is organizing its showcase around three production states: Ready (systems built and validated for deployment), Deployable (modular clusters for rapid implementation), and Happening (AI systems actively running in production).

The showcase reflects a broader industry shift from AI model training to large-scale inference and real-world deployment. GIGABYTE will also present an additional exhibit floor featuring AI edge and end-user solutions from its AI TOP series. COMPUTEX is expected to be a major venue for hardware announcements as

companies like Microsoft (with Build 2026 scheduled for late May in San Francisco) also prepare major product reveals.

## AI News



### Claude Mythos: Anthropic's Dangerous New Model Stays Locked Down — But Already Spawning a Security Race

Anthropic's Claude Mythos Preview — described as the company's most powerful model ever — remains restricted from public release due to unprecedented cybersecurity capabilities. In pre-release testing via Project Glasswing, Mythos identified thousands of previously unknown zero-day vulnerabilities across every major operating system and web browser, including a 17-year-old remote code execution flaw in FreeBSD and a 27-year-old vulnerability in OpenBSD.

The model autonomously completed a 32-step corporate network attack simulation — something that would take skilled humans 20 hours — and succeeded at taking over a simulated corporate network in 3 out of 10 attempts, the first AI model to do so. Glasswing partners include Amazon, Apple, Cisco, CrowdStrike, Microsoft, and Palo Alto Networks, with access granted to approximately 40 additional organizations.

On Monday, NPR reported that Mythos is "very powerful" — so powerful it can find software vulnerabilities that could, for instance, steal bank login information — and that Anthropic is holding back the model from wider release for now. Google also separately revealed it stopped hackers who were attempting to use AI tools (not Gemini) to plan a mass cyberattack, underscoring the rapidly escalating AI-cybersecurity battleground.

### Claude Code Rated #1 AI Coding Tool in May 2026 as GitHub Copilot Pricing Shifts Create Opportunity

Claude Code has pulled ahead of GitHub Copilot's coding agent to claim the top spot in May 2026 AI coding tool rankings, according to multiple developer benchmarks and market surveys. The key catalyst: GitHub raised the premium-request multiplier on Opus models to 15x, with a further jump to 27x already scheduled alongside usage-based billing on June 1, making Claude Code's direct Max plan pricing more competitive.

According to JetBrains' January 2026 AI Pulse survey of 10,000+ developers, Cursor and Claude Code are tied at 18% workplace adoption each, behind GitHub Copilot's 29% — but Claude Code is the fastest-growing developer product in history, reaching \$2.5B run-rate revenue in nine months with 6x adoption growth between April 2025 and January 2026.

For daily coding workflows, the most common 2026 professional stack is: Cursor for in-IDE editing and Composer multi-file tasks, with Claude Code for complex codebase reasoning, large refactors, and autonomous multi-step execution. Anthropic also shipped Claude Opus 4.7 in April, with SWE-bench Verified scores jumping from 80.8% to 87.6%.

## Ukraine News



### Three-Day Ceasefire Expired; Post-Victory Day Analysis Shows Sharply Slowing Russian Advance

The three-day U.S.-brokered ceasefire that ran from May 9–11 has now expired. While there were no large-scale airstrikes during the truce, the Ukrainian Air Force reported Russian drone launches and the firing of at least one Iskander missile even during the ceasefire period. Russia and Ukraine accused each other of violations.

A new Institute for the Study of War (ISW) analysis finds that Russian forces may have actually suffered a net territorial loss in April, with Ukraine recapturing more ground than it ceded for the first time in months. Russian forces seized an average of just 2.9 sq km per day in the first third of 2026, compared with an average of 9.76 sq km per day in the same period in 2025 — a dramatic slowdown. Ukraine also reported Russia suffered higher casualties than its rate of recruitment could replenish for the fifth consecutive month.

### Ukraine Signs Defence Agreement with Germany; Launches 'Brave Germany' Drone Initiative

Ukraine and Germany signed a new defence cooperation agreement in Kyiv on May 11, deepening their military-industrial partnership. The two countries also announced the launch of "Brave Germany," a joint initiative aimed at advancing defence technologies and supporting innovative defense tech startups. President Zelensky separately said that 20 countries are currently cooperating with Ukraine on drone production, a key asymmetric capability in the ongoing conflict.

### Ukraine Submits POW Exchange List to Russia, Seeks US Guarantees

Ukraine has submitted a prisoner-of-war exchange list to Russia and is seeking active U.S. guarantees to ensure the deal is implemented. President Zelensky said, "We expect the American side to be active in ensuring the implementation of this agreement." The exchange was part of the conditions of the now-expired ceasefire, with both sides agreeing to a 1,000-prisoner swap from each country. Meanwhile, the UK sanctioned Russia over the deportation of Ukrainian children, with the British government describing the package as one of its "toughest measures" to date. The UK sanctions targeted individuals and institutions involved in the indoctrination and militarization of Ukrainian children. Panama, Switzerland, and Cyprus also joined the International Coalition for the Return of Ukrainian Children, bringing the total to 46 countries.

## Top Financial News

### S&P 500 Futures Slip as April CPI Looms and Oil Tops \$100/Barrel

U.S. equity futures are in the red on Tuesday morning as investors await the April CPI inflation report due at 8:30 a.m. ET. S&P 500 futures were down 0.3% and Nasdaq 100 futures dropped 0.7%. West Texas Intermediate crude surged 3% to trade at \$101 per barrel, with Brent climbing 2.7% to \$107, after Trump rejected Iran's latest peace proposal and ruled the ceasefire was on "massive life support." The S&P 500 closed Monday at an all-time record high of 7,412.84, gaining 0.19%, bolstered by chipmakers even as oil prices surged. The Dow advanced 95 points to 49,704. Analysts at Yardeni Research sharply hiked their year-end S&P 500 target to 8,250 from 7,700, citing extraordinary earnings beats in Q1.

### JP Morgan Warns Oil Could Hit \$150/Barrel; Fed Leadership Transition This Week

JP Morgan is warning that oil prices could reach \$150 per barrel, with supply falling nearly 14 million barrels per day in April while demand dropped just 4 million bpd — nearly double the demand destruction seen during the 2008 financial crisis. The bank warns this could push inflation above 4%.

Separately, Kevin Warsh is expected to be confirmed as the new Federal Reserve Chair this week, with Chairman Jerome Powell's term expiring Friday, May 15. Three Fed board members had already dissented at the last FOMC meeting, pushing for an immediate rate hike. Markets have fully priced out any rate cuts in 2026, and a rate hike is now seen as more likely than a cut as the Fed's next move.

## Top Stock News



### Nvidia Adds Former Goldman Sachs Vice Chair to Board; Q2 Earnings Approaching May 20

Nvidia announced the addition of Suzanne Nora Johnson — a former vice chairman at Goldman Sachs — to its board of directors, effective July 13, 2026. The chipmaker continues to hover near all-time highs. Investors have a key catalyst approaching: Nvidia's Q2 FY2027 earnings are due on May 20, 2026. Consensus expects another significant beat on the back of record AI demand and continued hyperscaler spending. Nvidia's stock rose 1.96% on Monday to close at \$219.44.

### Tesla Surges on China AI and Robotaxi Expansion News; Musk Invited on Trump's Beijing Trip

Tesla shares have been climbing on China AI developments and robotaxi expansion headlines. The White House has invited Elon Musk to accompany President Trump on his upcoming visit to Beijing, alongside Apple's Tim Cook, as U.S. business leaders seek to benefit from the Trump-Xi summit. Tesla's robotaxi service is now live in Austin, Dallas, and Houston, with management guiding to a dozen U.S. states by year-end. Barron's reported Tuesday that Tesla stock is "starting a run higher" on China AI tailwinds.

On Tesla's Q1 2026 results, revenue rose 16% year-over-year to \$22.39B, beating expectations, with automotive gross margins improving to 19.2% and energy storage margins hitting a record 39.5%. Piper Sandler reiterated an Overweight rating and \$500 price target on Tuesday. The stock closed Monday at approximately \$445.

### Alphabet (GOOG) Falls ~2.6% as Broader Tech Sells Off; FCC Probe Hits Disney

Alphabet/Google shares fell approximately 2.6% on Monday to close at \$386.77, pulling back from an all-time high of \$398.37 reached just days earlier on May 8. Despite the pullback, Alphabet stock has climbed around 150% over the past 12 months — nearly twice the rise of Nvidia — driven by strong Q1 cloud, advertising, and Waymo results. One analyst at CooksonPeirce noted that Alphabet "holds a significant spot in almost every corner of the AI ecosystem."

Separately, Google revealed it had likely thwarted a criminal hacker group's use of AI for a mass exploitation event, and analysts also flagged that Google Finance continues expanding with an EU launch of its AI-focused tools. Pre-market Tuesday the stock was indicated lower, tracking broader tech weakness ahead of CPI.

## MOVIES

### The Big Break

In theaters May 12, 2026

A costumed mascot, fueled by an unyielding ambition to break into the entertainment industry, unexpectedly finds himself in a high-stakes situation: a chance encounter with a renowned Hollywood agent at a boisterous children's birthday party, where he must use his comedic timing and infectious energy to make a lasting impression, all while navigating a chaotic environment filled with cake, confetti, and the boundless enthusiasm of screaming kids...& Adults.



### The Sheep Detectives

In theaters May 8, 2026

George Hardy is a shepherd who reads detective novels to his beloved sheep every night, assuming they can't possibly understand. But when a mysterious incident disrupts life on the farm, the sheep realize they must become the detectives. As they follow the clues and investigate human suspects, they prove that even sheep can be brilliant crime-solvers.



### My Hero Academia: More

In theaters May 2, 2026

Eight years later, Deku and his friends are on their adult hero journeys, but something is bothering Uraraka...



### Swapped

In theaters May 1, 2026

A small woodland creature and a majestic bird, two natural sworn enemies of the Valley, magically trade places and set off on an adventure of a lifetime to switch back. Their journey soon uncovers a greater threat—one that could endanger not only their species, but the entire valley they call home.



### That Time I Got Reincarnated as a Slime the Movie: Tears of the Azure Sea

In theaters May 1, 2026

After concluding the opening ceremony of the Demon Kingdom Federation Tempest, Rimuru and his companions are invited by the Celestial Emperor Hermesia of the great elven nation — the Magi Dynasty Salion — to visit her private resort island. As the group enjoys their brief vacation, a mysterious woman named Yura appears. A new incident unfolds against the backdrop of the boundless azure sea.



### Flower Bot

Opens May 17, 2026

In a scorching hot desert, Betty, a young robot still grieving her kind, discovers a miraculous flower. To protect her, Betty will have to face the elements and her ties to the past...



### Tom Clancy's Jack Ryan: Ghost War

Opens May 20, 2026

When an international covert mission unravels a deadly conspiracy, Ryan is forced back into the world of espionage to confront a rogue black-ops unit.