

## Top Global News

### Iran Ceasefire on 'Massive Life Support' as Trump Eyes Military Escalation

President Trump declared the U.S.–Iran ceasefire was "on massive life support" after rejecting Tehran's latest peace proposal as a "piece of garbage." Two U.S. officials told Axios that Trump is now leaning toward taking some form of military action against Iran to increase pressure and force concessions on its nuclear program. Iran's foreign ministry called its proposal "reasonable and generous," saying it included recognition of sovereignty over the Strait of Hormuz.

The Strait of Hormuz closure continues to devastate global energy markets. Saudi Aramco CEO Amin Nasser warned that the global oil market could lose around 100 million barrels per week if disruptions continue, and that global gasoline and jet fuel supplies could reach "critically low levels" by summer. Crude oil surged back above \$100 per barrel on Tuesday. The UAE has also been secretly carrying out military strikes on Iran, casting it as an active combatant in the conflict.

### Trump Heads to Beijing for High-Stakes Summit with Xi Jinping

President Trump departed Tuesday for a state visit to Beijing, his first trip to China since 2017, where he is expected to meet Chinese President Xi Jinping on May 13–15. The highly anticipated summit was initially postponed after the Iran war erupted in late February, but is now taking place as the top agenda item shifts to trade, AI chip restrictions, and China's support for Iran.

China is eager to prevent a return to the sky-high tariffs that reached 145% before the two sides agreed to a truce in October 2025. The Trump administration also recently imposed new sanctions on 12 entities allegedly helping facilitate the sale of Iranian oil to China, a move directly timed ahead of the summit. Elon Musk, Tim Cook, and BlackRock's Larry Fink are among the U.S. business executives joining Trump on the trip.



### Israel Sends Iron Dome Batteries to UAE; Knesset Passes Death Penalty Bill

The U.S. ambassador to Israel confirmed Tuesday that Israel has sent Iron Dome anti-missile batteries and personnel to the United Arab Emirates to defend the country during the ongoing war with Iran. Separately, Israeli lawmakers approved a bill setting up a special tribunal that would have authority to sentence to death Palestinians convicted of taking part in the October 2023 Hamas-led attack. The measure passed 93-0 in the 120-seat Knesset, reflecting widespread political support.

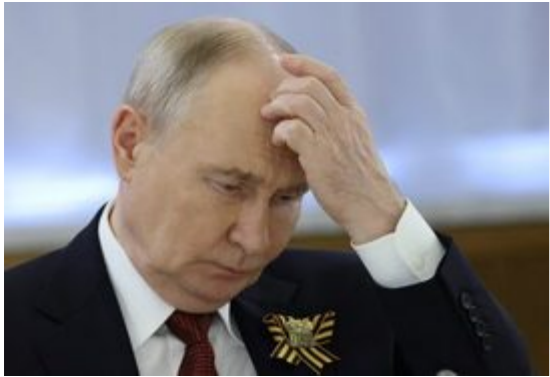
The EU also reached a unanimous agreement Monday on new sanctions targeting violent Israeli settlers in the occupied West Bank, with the package targeting three settlers and four settler organizations. The proposal had been blocked for months by the former Hungarian government.

### UK Labour PM Starmer Vows to Stay Despite Calls to Resign After Election Losses

UK Prime Minister Keir Starmer told his cabinet Tuesday he will not resign, saying the process for challenging a Labour leader had not been triggered, following the party's major losses in municipal elections. The far-right anti-immigrant Reform UK party surged in the local vote, and over 70 Labour lawmakers have called on Starmer to step down. At least three cabinet ministers, including Shabana Mahmood, had also called on him to reconsider his position.

Despite the domestic turmoil, a UK minister told the Kyiv Independent that Britain remains "resolutely behind Ukraine."

## Ukraine News



### Kremlin Claims War Is 'Coming to an End' as Zelensky Pushes Back; Ceasefire Expires

The Kremlin repeated on Tuesday President Putin's assertion that the war in Ukraine is "almost over," after Zelensky said Moscow has no intention of ending it. The warring sides observed a short U.S.-brokered three-day ceasefire from May 9–11 coinciding with Russia's Victory Day, but both sides continued fighting along the front line and accused each other of violations.

Analysts remain deeply skeptical. A Russia expert told Newsweek that Putin's comments were taken out of context and that he has not moved from his maximalist demand that Ukraine withdraw from the Donbas. The ISW assessed that Putin's comments were aimed at his domestic audience and signal he remains "committed to maximalist goals" for Ukraine's capitulation. Russia has lost over 1.34 million troops since February 2022, according to Ukraine's General Staff.

### Yermak Charged in \$460M Corruption Case; Sweden Detains Sanction-Evaders

Ukraine's National Anti-Corruption Bureau (NABU) formally accused Andriy Yermak, the former head of Ukraine's Presidential Office, of

## Top US News

### Hot April CPI of 3.8% Rattles Markets, Pushes Oil Above \$100

April's Consumer Price Index came in hotter than expected at 3.8% annually, exceeding economists' forecasts of 3.7%, fueling fresh fears that the Federal Reserve will be unable to cut interest rates this year. The data, combined with crude oil back above \$100 per barrel due to the Iran conflict, sent stocks sharply lower on Tuesday. Markets are increasingly pricing in a prolonged rate pause, with some traders now betting on a possible rate hike before year-end.

American consumers have already absorbed a \$37 billion hit from the spike in gasoline and diesel prices since the Iran war started in late February, according to research from Brown University. Gas prices have surged from \$2.98 per gallon at the start of the war to \$4.52 on Monday.

### Trump Proposes Suspending Federal Gas Tax; Senate Bill Introduced

President Trump proposed suspending the federal gas tax of 18.4 cents per gallon for an indefinite period, saying prices would "phase back in" once the war-related energy spike subsides. However, any such suspension would require an act of Congress — a step lawmakers have historically declined to take during periods of elevated gas prices.

Missouri Republican Senator Josh Hawley separately introduced legislation that would suspend federal taxes on gasoline and diesel for 90 days, which would deprive the Treasury of billions in revenue. The gas tax has not been raised since 1993 and helps fund the Highway Trust Fund for road and bridge construction.

### Hantavirus Cruise Ship Passengers Being Monitored at US Medical Units

Eighteen passengers from the cruise ship MV Hondius — the vessel at the center of a hantavirus outbreak — have returned to the United States and are being monitored at medical units, some in quarantine and some in biocontainment facilities. Three passengers have died since April 11 and a handful of others remain sick. The WHO said the virus, typically tied to rodents, may have passed from human to human aboard the ship.

U.S. health officials say they will create individual monitoring plans for returned passengers, with some potentially completing their 42-day monitoring period at home. The CDC has stressed that hantavirus remains a low risk to the general public.



### Senate Confirms Kevin Warsh as Fed Governor, Paving Way for Chair Role

The Senate confirmed Kevin Warsh as a Federal Reserve governor in a 51-45 vote on Tuesday, clearing the path for him to be named Fed Chair on Wednesday. The confirmation comes at a particularly sensitive moment for monetary policy as fresh inflation data and rising oil prices make the Fed's rate path increasingly uncertain.

## Top NJ/NY News



### NYC Measles Cases Continue to Climb Amid National Outbreak

New York City health officials confirmed a new measles case in Manhattan, bringing the city's 2026 total to at least six confirmed cases. The NYC Health Department is notifying businesses and restaurants visited by the infected person, including a Hell's Kitchen eatery. All cases this

year have been tied to international travel, and health officials say there is no evidence of community spread. Separately, Nassau County confirmed its first measles case since 2024 involving an unvaccinated child.

Nationally, the CDC reported 1,842 confirmed measles cases as of May 7, with 25 new outbreaks in 2026. New York State has a total of 11 confirmed cases this year. Health officials continue to urge all New Yorkers to ensure children are up to date with the MMR vaccine.

### Tragic Bronx Fire Kills 1-Year-Old, Injures Several Others

A 1-year-old child was killed and multiple other people were injured, including two additional children and three firefighters, after a fire broke out in a Bronx apartment building on Monday afternoon. The blaze was reported just before 3:40 p.m. on Bainbridge Avenue. New York City officials responded to the scene as the fire spread through the residential building.

### Belleville, NJ Warehouse Fire Aftermath: ATF Probing Welding-Sparked Blaze

Cleanup efforts and an ATF investigation are continuing in Belleville, New Jersey, following a catastrophic 14-alarm warehouse fire that broke out Sunday, May 3, destroying an entire city block. The fire started at a mattress factory and quickly spread due to high winds and flammable materials including foam, helium tanks, and cardboard. About 50 people remain displaced, and the American Red Cross provided emergency assistance to affected families.

Belleville's mayor said welding near foam and fabric in the warehouse likely ignited the blaze. Smoke was still visible in the area Tuesday, and air quality testing by the NJ Department of Environmental Protection was ongoing. Schools in Belleville remained closed for multiple days due to hazardous air quality.

### NYC Crime at Record Lows; NJ Approves Girls Flag Football

Murders in New York City hit a record low for the first four months of 2026, the NYPD announced Monday, amid a citywide drop in major crime of 9.5%. Meanwhile, New Jersey has approved flag football as an official sport for high school girls, with support from NFL teams in Philadelphia and New York. The move opens new athletic opportunities for students across the state.

### Dorchester Elementary School News & Events

#### PFA Meeting This Morning — Tuesday, May 12 at 9:00 AM

The Dorchester Elementary School PFA Meeting is happening today, Tuesday, May 12, at 9:00 AM in the BOE Board Room. This is a great opportunity for parents to stay connected with school leadership and learn about upcoming events and initiatives for the rest of the school year.

#### Board Meeting on Thursday, May 14 at 7:00 PM

The next Board of Education Meeting is scheduled for Thursday, May 14 at 7:00 PM. Parents and community members are welcome to attend to stay informed about school district policies, budgets, and decisions affecting Dorchester Elementary and the broader Woodcliff Lake School District.

#### Gr. 2 into 3 Transition Meeting for Parents — Monday, May 18 at 7:00 PM

An important transition meeting for parents of current 2nd graders is coming up on Monday, May 18 at 7:00 PM. This Gr. 2 into 3 Transition Meeting is a key opportunity to learn about what to expect as students move into 3rd grade, including academic expectations, classroom routines, and any curriculum changes.

#### Upcoming School Closings and Events: Memorial Day Through Field Day

Several important dates are coming up on the Dorchester calendar:

- May 22 (Fri): Memorial Day Weekend begins — School Closed
- May 25 (Mon): Memorial Day — School Closed
- May 29 (Fri): Dorchester Field Day
- Jun 2 (Tue) 6:30 PM: Woodcliff Lake Art Show

- Jun 5 (Fri): Dorchester Field Day Rain Date
- Jun 9 (Tue) 9:00 AM: PFA Meeting
- Jun 9 (Tue) 6:00 PM: Band/Chorus Concert
- Jun 10 (Wed) 7:30 PM: WCLEF Meeting

Families should mark their calendars for Field Day on May 29 and the Band/Chorus Concert on June 9, both popular end-of-year events at Dorchester.

## Top Tech and AI News



### Claude Code Tops AI Coding Tool Rankings in May 2026 Benchmarks

A comprehensive May 2026 analysis of AI coding tools finds Claude Code — Anthropic's terminal-first coding agent — leading the field, rated "alone at the top" in Time-to-Trusted-Output benchmarks. Claude Code's 1M-token context window, best-in-class SWE-bench score of 80.9%, and support for multiple surfaces (terminal, VS Code, JetBrains, GitHub Actions) have given it a decisive edge over Cursor and OpenAI Codex for complex multi-file refactors.

Cursor 3.2 remains the preferred daily-driver IDE for visual coding and shipped a new 'multitask' feature for parallel subagents. OpenAI Codex excels as an asynchronous cloud agent for background tasks like PR generation and automated testing. A Faros AI report found that AI-generated code changes requiring debugging in production have risen to 43%, and PRs merged without review are up 31.3% — underscoring that expert oversight remains essential even as these tools mature.

### Google Thwarts AI-Powered 'Mass Exploitation' Cyberattack Plot

Google revealed Tuesday that it likely thwarted a criminal threat actor's attempt to use an AI tool called OpenClaw to launch a "mass exploitation event" targeting software vulnerabilities. Google said it does not believe its own Gemini model was used in the attack. The discovery highlights how cybercriminals are rapidly adopting AI tools to identify and exploit software flaws at scale. Separately, Anthropic delayed the rollout of its Mythos model in April due to concerns that adversaries could use it to prey on decades-old software vulnerabilities. Those concerns prompted White House meetings with technology and business leaders.

### Alphabet's 160% Rally in a Year Reflects AI Stack Dominance

Alphabet (GOOG/GOOGL) has surged roughly 160% over the past 12 months, outperforming all other U.S. mega-cap tech companies in a rally analysts attribute to the company owning "most of the AI stack" — chips, models, infrastructure, and distribution. JPMorgan called the stock its "top overall pick" in tech following a standout Q1 earnings quarter, and Mizuho raised its price target noting consensus estimates still significantly underestimate Google Cloud revenue growth.

Alphabet's cloud backlog nearly doubled to \$462 billion, and the company has been raising tens of billions in bond markets to fund AI infrastructure expansion.

### Nvidia CEO Jensen Huang Notably Absent from Trump's China Trip Delegation

Nvidia CEO Jensen Huang was conspicuously left off the list of top American business executives joining President Trump on his state visit to China, a notable omission given that U.S.–China AI chip restrictions remain one of the summit's key agenda items. Nvidia is eager to sell its advanced H200 chips to China, but export restrictions have blocked such sales.

Analysts at Wells Fargo reiterated an Overweight rating on NVDA ahead of its May 20 earnings report, raising their price target to \$315 from \$265. Susquehanna also maintained a positive rating with a \$275 target, expecting strong GB300 chip ramp results.

redevelopment schemes. Covering more than 11,400 hectares and requiring an estimated 736.96 trillion VND (nearly \$28 billion USD), the project is expected to reshape urban development along both banks of the Red River over the coming decades while improving transport connectivity and public spaces.

Work on the project began in December 2025 and represents a significant step in Hanoi's long-term urban transformation under the city's 2026–2031 development plan.

### Vietnam UAV Firms Make Largest-Ever Showing at XPONENTIAL 2026 in Detroit

Vietnamese unmanned aerial vehicle (UAV) technology companies are participating in XPONENTIAL 2026 from May 11–14 in Detroit, marking Vietnam's largest-ever participation in the world's leading exhibition for UAVs and autonomous systems. The delegation highlights Vietnam's growing ambitions in defense and commercial drone technology.

Separately, a 15-minute drone flight across the sea between Can Gio and Vung Tau is giving Vietnam a glimpse into the future of logistics and the emerging low-altitude economy. Vietnam's VN-Index declined 1.04% to 1,895.5 points on Monday amid broader market caution.

## Financial and Stock News

### Wall Street Sells Off: Nasdaq Drops ~2% on Hot CPI and Rising Oil

U.S. stocks fell sharply on Tuesday as the combination of a hotter-than-expected April inflation reading (CPI at 3.8% vs. 3.7% expected), crude oil surging back above \$100 per barrel, and the collapse of Iran ceasefire talks created a difficult environment for equities. The Nasdaq Composite fell nearly 2%, the Russell 2000 fell over 2%, and the S&P 500 slipped around 0.7%.

Technology and AI-linked stocks led the decline. Intel fell 4.7%, Micron dropped 4%, and CoreWeave slumped 8%. Treasury yields climbed as traders reduced expectations for near-term Fed rate cuts. Market breadth was poor, with decliners outnumbering advancers significantly. Investors rotated into defensive sectors including healthcare, telecom, and consumer staples.



### Oil Surges Past \$100/bbl on Iran Strait of Hormuz Fears

Crude oil prices surged back above \$100 per barrel on Tuesday as stalled Iran peace negotiations reignited fears about prolonged disruptions to oil flows through the Strait of Hormuz. Saudi Aramco's CEO warned that without a resolution, the world could lose 100 million barrels per week and fuel supplies could reach critically low levels by summer. Brent crude climbed near \$107 per barrel at one point during the session.

The Trump administration released a record 8.6 million barrels from the U.S. Strategic Petroleum Reserve last week in an attempt to dampen prices. Average U.S. gas prices now stand at \$4.52 per gallon, up from \$2.98 at the start of the Iran war in late February.

## CALENDAR

### TODAY — MAY 12

9:00 AM PFA Meeting  
4:00 PM Lizzy: Hip hop  
6:00 PM Mai Huong Nguyen

### TOMORROW — MAY 13

7:00 PM Racquetball weekly

### THURSDAY — MAY 14

12:00 AM Me Nga's birthday  
8:00 AM Sprinkler turn on  
5:00 PM William: Karate  
5:00 PM Lizzy: Hip hop  
7:00 PM Board Meeting  
8:25 PM Robinhood Gold: The Gold Bar Private Sale

### FRIDAY — MAY 15

12:00 AM Bring Kay necklaces for polish and inspection  
3:40 PM Lizzy teeth appointment  
6:00 PM [William] Soccer Lakeland (H)

### SATURDAY — MAY 16

12:00 AM WCL Spring Festival  
2:00 PM Music class William and Elizabeth

### SUNDAY — MAY 17

11:00 AM Joba: Picture day  
4:00 PM [William] Soccer Fair Lawn (H)

### MONDAY — MAY 18

12:00 AM Bo Tao's birthday  
5:00 PM Lizzy Ballet  
6:00 PM WCL Hoops - Free Clinic (2nd Grade Girls REC)  
7:00 PM Transition 2nd to 3rd grade  
7:00 PM Gr. 2 into 3 Transition Meeting for Parents

### TUESDAY — MAY 19

4:00 PM Lizzy: Hip hop

### FRIDAY — MAY 22

12:00 AM Memorial Day Weekend - School Closed

### MONDAY — MAY 25

12:00 AM Memorial Day - School Closed

## MOVIES

### The Big Break

In theaters May 12, 2026

A costumed mascot, fueled by an unyielding ambition to break into the entertainment industry, unexpectedly finds himself in a high-stakes situation: a chance encounter with a renowned Hollywood agent at a boisterous children's birthday party, where he must use his comedic timing and infectious energy to make a lasting impression, all while navigating a chaotic environment filled with cake, confetti, and the boundless enthusiasm of screaming kids...& Adults.



### The Sheep Detectives

In theaters May 8, 2026

George Hardy is a shepherd who reads detective novels to his beloved sheep every night, assuming they can't possibly understand. But when a mysterious incident disrupts life on the farm, the sheep realize they must become the detectives. As they follow the clues and investigate human suspects, they prove that even sheep can be brilliant crime-solvers.



### My Hero Academia: More

In theaters May 2, 2026

Eight years later, Deku and his friends are on their adult hero journeys, but something is bothering Uraraka...



### Swapped

In theaters May 1, 2026

A small woodland creature and a majestic bird, two natural sworn enemies of the Valley, magically trade places and set off on an adventure of a lifetime to switch back. Their journey soon uncovers a greater threat—one that could endanger not only their species, but the entire valley they call home.



### That Time I Got Reincarnated as a Slime the Movie: Tears of the Azure Sea

In theaters May 1, 2026

After concluding the opening ceremony of the Demon Kingdom Federation Tempest Rimuru and his companions are invited by the Celestial Emperor Hermes of the great elven nation – the Magi Dynasty Salion – to visit her private resort island. As the group enjoys their brief vacation, a mysterious woman named Yura appears. A new incident unfolds against the backdrop of the boundless azure sea.