

What's News

Business & Finance

- ◆ **Trump said he is removing** Lisa Cook, a Biden-appointed Federal Reserve governor, citing allegations that Cooke submitted fraudulent information on mortgage applications. **A1**
- ◆ **Elon Musk's** artificial-intelligence startup xAI sued Apple and OpenAI, alleging they are illegally thwarting competition for AI companies. **A1**
- ◆ **Department-store chain** Dillard's is bucking an industry trend by buying real estate while its peers rush to sell properties. **B1**
- ◆ **Trump said the federal government** was investigating furniture imported to the U.S. with a view to determining the applicability and rates of possible tariffs. **B1**
- ◆ **Keurig Dr Pepper** struck a deal to buy Peet's Coffee owner JDE Peet's for \$18 billion in a prelude to spinning off its coffee brands into a separate public company. **B3**
- ◆ **Major U.S. stock indexes** fell, with the Dow retreating 0.8% from a record and the S&P 500 and Nasdaq pulling back 0.4% and 0.2%, respectively. **B9**
- ◆ **Sales of new homes** in the U.S. slowed in July, suggesting high mortgage rates continue to suppress demand. **A2**
- ◆ **Temu's owner** reported a smaller-than-expected profit decline despite revenue growth hitting a 3½-year low. **B3**
- ◆ **Dongfeng plans** to delist from Hong Kong and spin off its electric-vehicle arm. **B9**
- ◆ **Boeing plans to sell** 103 airplanes to Korean Air Lines for \$36.2 billion, part of a larger planned investment by the airline in U.S. planes. **B3**

World-Wide

- ◆ **Russia faces fuel** shortages as the intensifying Ukrainian drone campaign against its refineries has taken some 13% of Russian production offline, analysts said. **A1**
- ◆ **Silicon Valley is putting** more than \$100 million into a network of political-action committees and organizations to advocate against strict artificial-intelligence regulations. **A4**
- ◆ **Illinois Democratic Gov.** JB Pritzker promised to challenge Trump's plan to deploy the National Guard in Chicago, calling the move unconstitutional and un-American. **A3**
- ◆ **Trump intensified his** tough-on-crime push, signing a pair of executive orders that aim to end the use of cashless bail both nationally and in Washington, D.C. **A3**
- ◆ **Israeli strikes** on a hospital in southern Gaza killed at least 20 people, Palestinian health authorities said Monday, including at least five journalists, medical staff, patients and rescue workers. **A16**
- ◆ **A senior Chinese** trade negotiator is heading to Washington this week as both sides seek to establish a regular dialogue during a tariff truce. **A7**
- ◆ **Ismael "El Mayo"** Zambada, patriarch of the Sinaloa Cartel whose kidnapping and transfer to the U.S. last year sparked a civil war among drug bosses, pleaded guilty to two counts of drug trafficking in Brooklyn federal court. **A7**
- ◆ **An American man** who worked at a U.S. military facility in Germany and allegedly offered to supply sensitive information to China was indicted on espionage charges. **A16**

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Medvedev Has Epic Meltdown in U.S. Open Loss



LOSING HIS GRIP: Russia's Daniil Medvedev threw his racket during his first-round match against France's Benjamin Bonzi that ended about 1 a.m. Monday. The tennis star went apoplectic after an umpire's call and whipped up the crowd. **A12**

Inside Intel's Difficult Dance, Unexpected Truce With Trump

Lip-Bu Tan was anxiously preparing for the biggest meeting of his life.

By Robbie Whelan,
Amrith Ramkumar,
Lauren Thomas and
Josh Dawsey

Just five months into his tenure as chief executive of Intel, Tan was already fighting for his job. A few days earlier, Donald Trump had demanded he step down over his past

ties to the Chinese military. The demand sent Intel's leadership into a panic. They immediately contacted the White House for a meeting, and Tan flew to Washington, huddling with his advisers for hours on Sunday, Aug. 10. His team reassured him that the president would hear him out because "Trump loves meetings with CEOs," even those whom he has attacked publicly, according to people with knowledge of the conversations.

The next day, Tan met with Trump, Commerce Secretary Howard Lutnick and Treasury Secretary Scott Bessent in the Oval Office. He sought to convince the president that he wasn't a Chinese spy and that the U.S. government has a long-term interest in bolstering Intel, one of the only homegrown manufacturers of the computer chips that power the modern economy. The CEO's argument proved persuasive. The president also

took a liking to Tan, a Malaysia-born, Singapore-raised U.S. citizen who once considered a career as a professional basketball player, and backed off his demand for the CEO's ouster. But the truce came with a cost: In return for Trump's support, the administration proposed taking an equity stake in the company. It de-
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◆ **Intel move blurs party lines on intervention.....** **A8**

Russia Feels Fuel Crunch as Kyiv Hits Refineries

By Yaroslav Trofimov
And Georgi Kantchev

The late Sen. John McCain once called Russia "a gas station with nukes." Now, because of Ukrainian attacks, it must ration fuel. The intensifying Ukrainian drone campaign against Russian refineries has taken some 13% of Russia's fuel production offline, some analysts said. Sanctions imposed by the West after the 2022 invasion, meanwhile, have limited Moscow's ability to repair infrastructure and service remaining installations. At the same time, the now-frequent disruptions by Ukrainian drones to Russia's rail networks and airports have forced more Russians to travel by road during their summer holidays, just as fuel demand spiked because of the harvest season.

As a result, several regions, including Russian-occupied Crimea and parts of Siberia, have implemented rationing at gas stations. Where gas is available, it is much more expensive—Russian wholesale prices for 95-octane gasoline have risen 45% this year, even as global crude-oil prices have significantly declined. "The war is not just on the front line. So any systemic hit has an asymmetric importance," said Pavlo Klimkin, Ukraine's former foreign minister. "These strikes don't have a direct impact on the military activity, but they do impact the Russian economy. And the Russian economy already has problems, so even a
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Deportation Blocked, for Now



Kilmar Abrego Garcia and his wife, Jennifer Vasquez Sura, arrive Monday at an ICE office in Baltimore. The Salvadoran man was detained but a judge temporarily blocked his deportation. A3

Baseball Organists Bring the Heat, Thanks to a 78-Year-Old Muse

Nancy Faust and protégés draw inspiration from in-game mishaps, after-hours activities

By Jacob Bunge

The Kane County Cougars were trying to rally against the Quad City River Bandits when bees started pouring from behind the visitors' dugout. Umpires halted the game. Players sprinted for the outfield. Ushers hurried to shepherd panicky fans. Perched above the fray in a suite, Nancy Faust sprang into action. Placing her fingers on the keys of the ballpark's organ, she launched into "Flight of the Bumblebee," the frenetically paced number by Russian composer Nikolai Rimsky-

Korsakov. From there she segued into Jewel Akens' "The Birds and the Bees," Jimmie Rodgers' "Honeycomb," the Beatles' "Let It Be." "I was in my glory," said Faust. Organists have soundtracked baseball, hockey and basketball games for decades. Despite the rise of DJs and preprogrammed walk-up songs, they're still banging away in stadiums from Boston to Los Angeles. Faust, who spent more than 40 years playing for the Chicago White Sox, embodies the unique skills it takes to master
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Musk's xAI Sues Apple, OpenAI

By Rolfe Winkler

Elon Musk's artificial-intelligence startup xAI sued Apple and OpenAI on Monday, alleging the companies are illegally thwarting competition for AI companies. The lawsuit says the iPhone-maker's partnership with OpenAI makes the startup's ChatGPT the "only generative AI chatbot that benefits from billions of user prompts originating from hundreds of millions of iPhones." That enables OpenAI to use the prompts and feedback to improve its model, a significant advantage, according to the complaint. The suit also says Apple is deprioritizing

the apps of competing chatbots in its App Store rankings. "In a desperate bid to protect its smartphone monopoly, Apple has joined forces with the company that most benefits from inhibiting competition and innovation in AI: OpenAI, a monopolist in the market for generative AI chatbots," the lawsuit says. An Apple spokesman didn't respond to a request for comment. Apple has previously said the App store is designed to be free of bias, and the company has defended the fairness of its partnership with OpenAI. Apple executives have said they would only partner with what they see as
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Eric Trump Chronicles His Path to Crypto Bro

By Vicky Ge Huang

Eric Trump wasn't always a crypto bro. He says banks made him this way. In early 2021, not long after the Jan. 6 riot at the U.S. Capitol, several banks that the Trumps did business with cut them off, shutting down hundreds of accounts for the family's businesses without citing an explicit reason, Trump said in an interview with The Wall Street Journal. The Trump Organization went scrambling, scattering millions across accounts at regional banks before eventually migrating to a new bank that he declined to name. "At that time, I realized how fragile the financial system was and how easily it could be weaponized against you," Trump said, adding that he believed that the decisions were political.

Banks say they don't close accounts for political reasons, but the issue of "debanking" has become a rallying cry in conservative circles, where criticism of lenders intensified after banks embraced diversity policies in the wake of the George Floyd murder in 2020. Both conservatives and crypto firms have accused banks of denying them services on political or religious grounds, and Sen. Elizabeth Warren of Massachusetts, a Democrat, has said banks should stop what she described as discriminatory practices. The experience fueled the Trumps' interest in the cryptocurrency world, long hailed by true believers as a place where banks don't call the shots on who can have accounts and how they move their money. Eric Trump, executive vice
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