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THE WALL STREET JOURNAL WEEKEND

Eating Well in Singapore For...\$3? OFF DUTY



The Strange Political Odyssey Of the Horowitz Clan

REVIEW

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What's News

Business & Finance

- ◆ **A group of four** Polymarket accounts have collectively pumped about \$30 million of crypto into bets that Donald Trump will win the presidential election. **A1**
- ◆ **CVS Health replaced** its top executive as it warned that its coming earnings will once again fall short of Wall Street expectations, sending its shares down about 5%. **B3**
- ◆ **Procter & Gamble's** quarterly sales slipped, dented by a weakened Chinese economy and conflict in the Middle East. **B9**
- ◆ **The Dow and S&P 500** rose less than 0.1% and 0.4%, respectively, as technology stocks powered the indexes to fresh records. The Nasdaq added 0.6%. **B10**
- ◆ **OpenAI and Microsoft** have hired investment banks to advise them on their equity negotiation. **B9**
- ◆ **Nokia announced** a shake-up of its leadership team that includes putting more focus on geopolitics. **B9**
- ◆ **Activist investor Jana Partners** has built a stake of roughly 5% in Lamb Weston and plans to push the company to explore a sale. **B10**
- ◆ **Hyundai Motor's India** unit will raise more than \$3 billion in what would be the biggest-ever IPO in India. **B10**

World-Wide

- ◆ **The Biden administration** is seeking to leverage the death of Yahya Sinwar in a new push to end the war in Gaza, but Israel and Hamas are signaling that they aren't ready to halt the fighting. **A1**
- ◆ **The Justice Department** indicted the chief executive of a data-center company over an allegedly fake data-center audit used to win business with the SEC. **A2**
- ◆ **Federal auto-safety** regulators are probing Tesla's automated-driving software after the system was linked to several crashes. **A3**
- ◆ **Donald Trump's** campaign has picked up Robert F. Kennedy Jr.'s goal to take on ultra-processed food and the healthcare system. **A6**
- ◆ **Alex Spiro, the sole** litigator representing New York City Mayor Eric Adams in his federal corruption case, has minimal experience in federal criminal trials. **A3**
- ◆ **Electricity went out** across Cuba hours after its government ordered the shutdown of nonessential businesses and workplaces. **A8**
- ◆ **Many recent economic** indicators suggest Canada's economic growth faltered in the third quarter. **A8**
- ◆ **Authorities in Pakistan's** eastern Punjab province shut all schools and universities to contain protests over an alleged on-campus rape. **A10**

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The Oprah phase and the Trump danger **A15**

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Revving Up for F1 in Lone Star State



ON TRACK: McLaren Racing's British driver Lando Norris maneuvers during a practice session Friday ahead of this weekend's U.S. Formula One Grand Prix at the Circuit of the Americas in Austin, Texas. With a new CEO in charge, McLaren has surged back to life this season. **A12**

U.S. Presses End to War After Sinwar

WASHINGTON—The Biden administration is seeking to leverage the death of Hamas leader Yahya Sinwar in a new diplomatic push to end the

By Michael R. Gordon, Alexander Ward and Nancy A. Youssef

bloody war in Gaza, but Israel and Hamas are signaling that they aren't yet ready to halt the fighting.

The U.S. initiative faces an array of other obstacles, not least determining who will take charge of the militant

group and the possibility that a looming Israeli attack on Iran might lead to an escalation of fighting across the region.

Secretary of State Antony Blinken is planning to head to Israel and likely other Middle East countries in the coming week, his 11th trip to the region since Hamas's October 2023 attack, in the administration's yearlong bid to reach a deal. On his agenda is the release of Hamas's hostages and the acceleration of humanitarian aid to help starv-

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How Luck Ran Out For Hamas Leader

TEL AVIV—For a year, Israel's military and its intelligence agencies scoured Gaza in a relentless hunt for Hamas

By Anat Peled, Dov Lieber, Carrie Keller-Lynn and Summer Said

leader Yahya Sinwar. And for a year, the architect of the Oct. 7 attacks eluded them.

On Wednesday, Sinwar's luck ran out. He was killed in a

chance encounter with Israeli soldiers training to be squad leaders. They had no idea who he was.

The moment that changed the war in Gaza came around 3 p.m. when the trainees searching for Hamas tunnels in the southern city of Rafah saw three armed men leaving a building.

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◆ **Hamas charts path without its strategist.....** A7

Mystery Millions Tilt Market Predicting Trump Win

By ALEXANDER OSIPOVICH

Vice President Kamala Harris and former President Donald Trump are neck and neck in the polls. But in one popular betting market, the odds have skewed heavily in Trump's favor, raising questions about a recent flurry of wagers and who is behind them.

Over the past two weeks, the chances of a Trump victory in the November election have surged on Polymarket, a crypto-based prediction market. Its bettors were giving Trump a 60% chance of winning on Friday, while Harris's chances were 40%. The candidates were in a dead heat at the start of October.

Trump's gains on Polymarket have cheered his supporters, and they have been followed by the odds shifting in Trump's favor in other betting markets. Elon Musk flagged Trump's growing lead on Polymarket to his 200 million X followers on Oct. 6, praising the concept of betting markets. "More accurate than polls, as actual money is on the line," Musk posted.

But the surge might be a mirage manufactured by a group of four Polymarket accounts that have collectively pumped about \$30 million of crypto into bets that Trump will win.

"There's strong reason to believe they are the same entity," said Miguel Morel, chief executive of Arkham Intelligence, a blockchain analysis

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◆ **Detroit becomes issue in battleground state.....** A4

◆ **Candidates tailor messages in different formats.....** A4

Politics Hasn't Caught Up To Blurring Racial Identities

With more Americans identifying as multiracial, other factors are growing more important for voters

In the final weeks before Election Day, the campaigns have targeted their fight for votes to particular racial and ethnic groups, with Vice President Kamala Harris rolling out an "opportunity agenda for Black men" and Don-

By Oyin Adedoyin, Cameron McWhirter and Paul Overberg

ald Trump courting Latino voters in a town hall hosted by Univision in the past week.

Yet increasingly, the categories familiar to recent generations—white, Black, Asian, Native American, Native Hawaiian and Hispanic—are dissolving rapidly, yielding to

more fluid and complex identities that researchers and politicians are struggling to understand.

By one definition, the U.S. multiracial population surged from nine million to almost 34 million from 2010 to 2020, or from about 3% to more than 10% of the population, according to the Census Bureau.

Vice President Kamala Harris's own mixed-race background has repeatedly come up since her Democratic nomination. Trump asked at the National Association of Black Journalists' annual convention in July, "So I don't know, is she Indian, or is she Black?"

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An Enclave of Wealth Mourns the Loss of Its Kmart

Discount chain is closing its last full-size superstore in the mainland U.S. on Sunday

By ALYSSA LUKPAT AND SUZANNE KAPNER

BRIDGEHAMPTON, N.Y.—The Kmart store is down the road and a world away from local Chanel and Gucci outlets, a rare oasis for bargains in the Hamptons.

On Sunday, luxury goods will triumph over low prices.

Kmart No. 9423, the last full-size superstore in the mainland U.S., closes its doors this weekend, ending a chapter in America's retail story. Locals, from working

stiffs to the wealthy, will mourn its passing.

"This is the only place normal people can afford to shop in the Hamptons," said Neide Valeira, a deputy budget offi-

cer for a nearby town.

Valeira, 59 years old, and her daughter Samantha Dosantos, 25, went for maybe their final trip on a recent Saturday. They grabbed tarps from a discount bin to cover fireplace wood, as well as compost for their garden.

Since the late 1990s, Bridgehampton Kmart commanded prime real estate, anchoring a shopping center on the sole highway in and out of the Hamptons, where the average home sales price is around \$3 million.

The store was a favorite of Eddie Lampert's, the billionaire financier who scooped up Kmart from bankruptcy in 2002 and used it to buy Sears

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Sign of the times

EXCHANGE



VISA'S EMPIRE
How the credit-card giant is conquering the world of payments. **B1**



Designer Giorgio Armani says, 'Work is the best medicine.'

Armani, at Age 90, Takes a Victory Lap

By RORY SATRAN

Giorgio Armani, the 90-year-old Italian fashion designer, has never liked being called "the king."

While there are aspects of Armani's life that are incontestably royal—the multibillion-dollar, privately owned,

glossy-spanning company; his globe-green superyacht; his enduring leadership—he said in a rare sit-down interview that he found the title often bestowed upon him "ridiculous." The perennially tan billionaire continued that he has known a lot of monarchs in his life.

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