

THE WALL STREET JOURNAL.

What's News

Business & Finance

- ◆ **Netflix's profit and revenue** increased in the third quarter despite slower subscriber growth, a sign of the company's success in giving priority to profitability over customer additions. **A1**
- ◆ **Shoppers and diners** ended the summer without much sign of cutting back, fresh evidence of how strong consumer spending has helped insulate the U.S. economy from a downturn. **A2**
- ◆ **A post-earnings jump** by Travelers helped the Dow industrials rise 0.4% to a record, while the S&P 500 and Nasdaq were little changed. The yield on the 10-year Treasury note rose to 4.095% from 4.015% Wednesday. **B9**
- ◆ **Prabhakar Raghavan**, the senior Google executive overseeing its search engine and ads products, is shedding the role after four years leading the company's core moneymaking business. **B1**
- ◆ **TSMC, the largest** contract chip maker, reassured investors that the artificial-intelligence boom is real after reporting a record quarterly profit. **B1**
- ◆ **Nestlé reported** weaker-than-expected third-quarter results and slashed its full-year sales forecast, saying that it expected consumer demand to remain soft. **B1**
- ◆ **OpenAI and Bain** expanded their pact to sell OpenAI's tools, including ChatGPT, to the consulting firm's clients, hoping to reach industries that require more-tailored solutions. **B4**
- ◆ **Former NBC News anchor** Brian Williams is set to host a presidential election-night program on Prime Video, marking Amazon's first foray into original live news. **B2**

World-Wide

- ◆ **Israeli forces killed** Hamas leader Yahya Sinwar, the architect of last year's Oct. 7 attack, officials said, dealing a major blow to the militant group and achieving one of Israel's chief objectives for the war. **A1, A7**
- ◆ **The U.S. said it hit** Houthi targets in Yemen with long-range bombers, the latest of a series of strikes aimed at stopping the Iran-backed group from attacking ships in the Middle East. **A8**
- ◆ **China's economy slowed** in the third quarter, a deceleration that highlights the urgency of Beijing's recent pivot toward greater support for growth. **A8**
- ◆ **An independent panel** investigating the attempt on Trump's life in July called for a sweeping overhaul of the Secret Service, including the replacement of its leadership with outsiders. **A3**
- ◆ **Drugs such as Novo Nordisk's Ozempic** can reduce drug and alcohol abuse by up to 50%, a study found, adding to evidence that the medications yield health benefits beyond diabetes treatment and weight loss. **A3**
- ◆ **Republicans in swing** states are rushing to shore up their ground game, fearing Trump's outsourcing strategy has faltered and won't bring enough voters to the polls. **A4**
- ◆ **Donations to Harvard** University fell nearly 15% in a year when some donors said they would stop giving because of the school's handling of antisemitism on campus. **A3**
- ◆ **Died: Mitzi Gaynor**, 93, effervescent dancer and actor. **A3**

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Hamas Leader Killed in Gaza



Israelis rallied in Tel Aviv on Thursday, top, to call for the release of hostages held by Hamas after news of the killing of the militant group's leader Yahya Sinwar, above right. Israel said drone footage, above left, shows a seated Sinwar in his last moments.

Israel fulfills a key war objective with death of Oct. 7 attack mastermind Sinwar

Israeli forces killed Hamas leader Yahya Sinwar, the architect of last year's Oct. 7 attack, officials said Thursday, dealing a major blow to the militant group and achieving one of Israel's top objectives for the war.

By Rory Jones, Summer Said and Anat Peled

Sinwar, 61 years old, was Israel's most wanted man in Gaza, and his death marks a potential inflection point for the war. It will likely bring pressure on Israel from the U.S. and domestically to end the military offensive and reach a deal to bring remaining hostages home. The killing represents a major win for Prime Minister Benjamin Netanyahu, who had vowed to destroy the leadership and military capabilities of Hamas. "Hamas will no longer rule Gaza," Netanyahu said Thursday, adding that militants who surrender would be pardoned, but those who harm hostages would be hunted down.

Sinwar, a U.S.-designated terrorist, was killed on Wednesday by Israeli soldiers operating in the southern Gaza Strip. His death was later confirmed via forensic tests, including dental checks, DNA and fingerprint matching, Israeli officials said.

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◆ **Fierce militant chief** sought Israel's doom..... A7

Netanyahu's Options: End War or Keep Up Fight

TEL AVIV—The death of Hamas leader Yahya Sinwar creates an opportunity for Israel to declare victory and wind down the war in the Gaza Strip, but for now, Prime Minister Benjamin Netanyahu is keeping his options open. "The war isn't over," Netanyahu declared late Thursday in a televised address that suggested he might treat Sinwar's scalp as vindication for his policy of relentless military pressure in Gaza, and carry on.

But his speech also included hints that he might shift Israel's focus from annihilating what is left of Hamas to bringing home the 101 Israeli hostages still held in Gaza by the U.S.-designated terrorist group.

Netanyahu is coming under pressure from the U.S. to treat Sinwar's killing as a pivotal moment and revive the stalled effort to reach a ceasefire deal that frees the hostages—a preference shared by Israel's military and intelligence services.

Such a deal with Hamas wouldn't go down well with the prime minister's right-wing coalition and many of his voters. How he decides could determine the fate of the wider war in the Middle East, the hostages in Gaza, Israel's frayed global relations, and Netanyahu himself.

Whatever comes next, Thursday's confirmation that Sinwar had been killed by Israel was a major blow to the militant group and achieving one of Israel's chief objectives for the war.

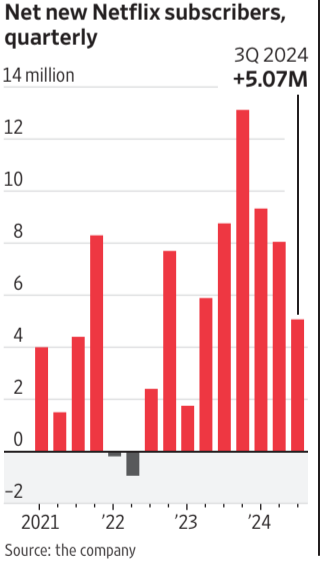
By Marcus Walker, Shayndi Raice and Alexander Ward

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Netflix's Push for Profit Pays Off Even as Subscriber Growth Slows

Netflix reported its most profitable quarter ever despite slowing subscriber growth, a sign of the company's success in giving priority to profitability over adding customers. The streaming giant added new customers in the third quarter, although at a slower pace than a year earlier, when its password-sharing crackdown initially took hold. Netflix added 5.07 million subscribers in the quarter, compared with 8.76 million net new subscribers during the year-earlier period.

It topped Wall Street's expectations for major health metrics from subscriber growth to revenue, income and free cash flow. Netflix's earnings strengthened a significant lead in streaming as traditional entertainment companies like Warner Bros. Discovery and Disney struggle to manage declines in their television businesses while continuing to invest in their direct-to-consumer offerings.



The 'Mormon Wives' Are Stars. Their Hair Is a Phenomenon.

Long, curly locks spread beyond reality TV; 'There is nothing like having Rapunzel hair.'

By CHAVIE LIEBER

"The Secret Lives of Mormon Wives," a new reality TV series, is full of juicy storylines involving fraying friendships, divorce and dating. But for all the drama the show's eight young stars face, nothing is sparking more fan conversation than their hair. "Utah curls," as they've been dubbed on social media, have received outside attention after being featured

front and center in the Hulu show, which premiered in September. The hairstyle is a cascade of waist-length, thick locks, curled into beach waves with straight ends. In the show, where the characters juggle the demands of faith, family and relationships, fans have noticed that nearly every cast member wears their hair in an identical style. Instagram is now flooded with tutorials on how to



Utah curls

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Trump Plans Risk Upending Trade

Campaign proposals, if enacted, would radically change global system

By GREG IP

In his first term as president, Donald Trump resurrected tariffs as a tool of economic diplomacy, regularly deploying them as a lever to extract new trade deals from other countries. The result was a world trading system with a bit more friction, but it remained largely intact. If Trump carries out what he has described on the campaign trail, his potential second term would be radically

different. More than just a tool for negotiation, higher tariffs would be an end unto themselves. By one estimate, tariffs could reach their highest level since the 1930s. In the short run, some prices in the U.S. would rise, and growth might suffer as consumers and businesses adjust to the new taxes on imported goods. The long-term

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◆ **Push made to bolster** Trump's ground game... A4

Labs Clear Pot for Sale Despite Contaminants

By BEN WARREN AND JULIE WERNAU

Marijuana's humid growing conditions are a paradise for dangerous mold. States where marijuana is legal make growers hire laboratories to check for concentrations of mold and other contaminants that can sicken or kill. But laboratories in many states appear to underreport concentrations of contaminants, a Wall Street Journal analysis found. A disproportionate share of the samples were reported to contain levels of mold just under legal limits compared with the share of samples containing levels of mold just over le-

gal limits, the analysis of more than two million mold-testing results from nine states found. The improbable pattern suggests tainted samples are being cleared for sale, statistical experts said. The findings reveal a system that isn't reliably monitoring for dangerous substances in legal marijuana. "This is something that would not be expected if you took measurements of mold and reported them out in a way that was done without knowledge of the legal threshold," said Joseph Hogan, a biostatistician at Brown University. Growers, labs and regula-

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INSIDE



MANSION
Children give parents' interior designers ideas for projects big and small. **M1**

BUSINESS & FINANCE
Old-school spy tactics are helping stores set grocery prices. **B1**